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**Bolina**

**BOLINA HOLDING CO., LTD.**

**(IN LIQUIDATION)**

**航標控股有限公司**

**(清盤中)**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1190)**

**DELAY IN PUBLICATION OF ANNUAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
AND DELAY IN DESPATCH OF ANNUAL REPORT**

This announcement is made by Bolina Holding Co., Ltd (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 December 2018 and 21 March 2019 in relation to the Company's update on suspension of trading (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish a preliminary announcement in respect of its annual results for the year ended 31 December 2018 ("**2018 Annual Results**") on or before 31 March 2019, and to dispatch the corresponding annual report ("**2018 Annual Report**") to its shareholders ("**Shareholders**") on or before 30 April 2019 respectively.

The Liquidators are still taking steps to ascertain the current state of affairs of the Group due to a lack of cooperation from the Company's existing management. Preparation of the financial statements of the Group for the year ended 31 December 2018 has therefore been delayed thereby affecting the publication of the 2018 Annual Results and 2018 Annual Report, which has also been delayed and will continue to be delayed.

Further announcement(s) will be made to inform the Shareholders of the date of release of the 2018 Annual Results and 2018 Annual Report, when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Reference is also made to the Company's announcement dated 17 September 2018, in which it was disclosed that all dealings in the shares of the Company were halted with effect from 9:59 a.m. on 17 September 2018. Trading in the shares of the Company will remain suspended until further notice

For and on behalf of  
**Bolina Holding Co., Ltd.**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Ho Kwok Leung Glen**  
*Joint and Several Liquidators*  
*acting as agents without personal liability*

Hong Kong, 15 April 2019

*As at the date of this announcement, the executive Directors of the Company are Zheng Zhihong, Yang Qingyun, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; the independent non-executive Directors of the Company are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.*