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Hebei Yichen Industrial Group Corporation Limited*

河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

APPOINTMENT OF AUDITOR

Reference is made to the announcement of Hebei Yichen Industrial Group Corporation Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) dated 26 April 2019 in relation to, among others, the resignation of PricewaterhouseCoopers (“**PwC**”) as the auditor of the Company with effect from 26 April 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, with the recommendation of the audit committee of the Board, Confucius International CPA Limited (天健國際會計師事務所有限公司) (“**Confucius**”) has been appointed by the Board as the new auditor of the Group with effect from 8 May 2019 to fill the vacancy arising from the resignation of PwC in accordance with the Articles of Association of the Company. Confucius is an exclusive Hong Kong member firm of Pan-China Certified Public Accountant LLP (天健會計師事務所(特殊普通合夥)) (“**PCCPA**”). PCCPA, being one of the largest and reputable domestic accounting firms in the People's Republic of China (the “**PRC**”), has been approved by the Ministry of Finance of the PRC and the China Securities Regulatory Commission that is eligible to act as a reporting accountant and/or an auditor for PRC incorporated companies listed in Hong Kong.

Confucius shall hold office as the auditor of the Group until the conclusion of the forthcoming annual general meeting of the Company.

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, The PRC, 8 May 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Haijun, Mr. Zhang Ligang, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Fan Xiulan; and the independent non-executive Directors are Mr. Jip Ki Chi, Mr. Wang Qi and Mr. Zhang Ligu.

* For identification purpose only