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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Shandong Gold Mining Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company has recently conducted competitive selection process in accordance with its internal policy for the selection of the Company’s auditor for the year ending 31 December 2019. On 9 May 2019, the Board resolved, based on the outcome of the competitive selection process and with the recommendation from the audit committee of the Board, to propose an ordinary resolution at the forthcoming annual general meeting of the Company to be held on 28 June 2019 (the “**AGM**”) to approve the appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the international auditor of the Company to hold office from the conclusion of the AGM to the next annual general meeting of the Company. This proposed appointment is subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the AGM.

In this connection, PricewaterhouseCoopers (“**PwC**”), the current international auditor of the Company, will retire as the auditor of the Company with effect from the conclusion of the AGM. PwC has confirmed that there are no circumstances connected with its retirement that need to be brought to the attention of the Shareholders and the Company’s creditors. The Board has confirmed that there is no disagreement between PwC and the Company and there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to PwC for its professional services and support during the tenure.

A circular containing, among other things, further details of the proposed change of auditor, together with a notice of the AGM, will be despatched to the Shareholders in due course.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Guohong
Chairman

Jinan, the PRC, 9 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wang Peiyue, Mr. Li Tao and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Guohong, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Gao Yongtao, Mr. Lu Bin and Ms. Hui Wing.