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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

(Stock Code of Preference Shares: 4610)

CHANGE OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) is pleased to announce that Mr. Liu Long (“**Mr. Liu**”), one of the joint company secretaries of the Bank, officially serves as the sole company secretary of the Bank from May 9, 2019, and at the same time, Ms. Chan Yin Wah (“**Ms. Chan**”) has resigned from her position as a joint company secretary of the Bank.

Mr. Liu was appointed as a joint company secretary of the Bank in June 2015, and has performed his duty as a joint company secretary of the Bank since the listing of the H shares of the Bank on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with the assistance of Mr. Wong Yat Tung (engaged from March 30, 2016 to May 28, 2018) and Ms. Chan (engaged from May 29, 2018), the joint company secretaries of the Bank who fulfill the requirements of Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). During the three-year period, Mr. Liu has acquired a good understanding of the Listing Rules and the relevant experience within the meaning of Rule 3.28 of the Listing Rules and is capable of discharging the functions of the company secretary of the Bank independently. The Stock Exchange has also confirmed that Mr. Liu is qualified to act as the company secretary of the Bank under Rule 3.28 of the Listing Rules. As a result, on-going assistance by Ms. Chan will no longer be necessary.

Based on the abovementioned reason, Ms. Chan has tendered her resignation to the Board and confirmed that there is no disagreement between her and the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Bank and the Stock Exchange. Mr. Liu officially serves as the sole company secretary from May 9, 2019, and at the same time, Ms. Chan has resigned from her position as a joint company secretary of the Bank. Ms. Chan continues to act as an authorised representative of the Bank for acceptance service of process and notice in Hong Kong under Part 16 of the Company Ordinance (Chapter 622 of the Laws of Hong Kong). The Board would like to express its gratitude to Ms. Chan for her contribution to the Bank during her tenure of service.

By order of the Board
China Zheshang Bank Co., Ltd.
Shen Renkang
Chairman

Hangzhou, the PRC
May 9, 2019

As at the date of this announcement, the executive directors of the Bank are Mr. Shen Renkang, Mr. Xu Renyan and Ms. Zhang Luyun; the non-executive directors are Mr. Huang Zhiming, Mr. Wei Dongliang, Ms. Gao Qinhong, Mr. Hu Tiangao, Mr. Zhu Weiming, Ms. Lou Ting and Mr. Xia Yongchao; the independent non-executive directors are Mr. Tong Benli, Mr. Yuan Fang, Mr. Dai Deming, Mr. Liu Pak Wai, Mr. Zheng Jindu, Mr. Zhou Zhifang and Mr. Wang Guocai.