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Hebei Yichen Industrial Group Corporation Limited*
河北翼辰實業集團股份有限公司
(*A joint stock limited liability company incorporated in the People's Republic of China*)
(Stock Code: 1596)

RESUMPTION GUIDANCE ISSUED BY THE STOCK EXCHANGE

Reference is made to the announcements of Hebei Yichen Industrial Group Corporation Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) dated 29 March 2019, 18 April 2019 and 26 April 2019 in connection with, among others, the delay in publication of the announcement in relation to the preliminary results of the Group in respect of the financial year ended 31 December 2018 (the “**2018 Annual Results Announcement**”) and the delay in despatch of the annual report of the Company for the year ended 31 December 2018 (the “**2018 Annual Report**”), and the suspension in the trading of the H shares of the Company (the “**H Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 9:30 a.m. on 29 March 2019.

On 9 May 2019, the Company received a letter from the Stock Exchange (the “**Letter**”), in which the Stock Exchange set out the following resumption guidance to the Company:

- (a) to publish all outstanding financial results and address any audit modifications; and
- (b) to announce all material information for the Company’s shareholders (the “**Shareholders**”) and other investors to appraise the Company’s position.

The Stock Exchange indicated that it may modify the above guidance and/or set further guidance if the Company’s circumstances change.

The Stock Exchange further provided the following guidance in the Letter:

Under rule 6.01A of the Listing Rules, the Stock Exchange may cancel the Company’s listing if trading in the H Shares has remained suspended for 18 continuous months. The 18-month period shall expire on 28 September 2020. If the Company fails to remedy the issues causing the trading suspension and fully comply with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) to the Stock Exchange’s satisfaction and resume trading in the H Shares by 28 September 2020, the Listing Department of the Stock Exchange will recommend the listing sub-committee of the directors of the Stock Exchange to proceed with the cancellation of the Company’s listing. The above is subject to the Stock Exchange’s right to impose a shorter specific remedial period under rule 6.10 of the Listing Rules where appropriate.

The Company has been using its best endeavours to assist and cooperate with Confucius International CPA Limited, the newly appointed auditor of the Group, in its performance of the required audit works and in finalising the audited financial statements of the Group for the year ended 31 December 2018, so that the 2018 Annual Results Announcement and the 2018 Annual Report can be approved and published and/or despatched (as the case may be) as soon as practicable. The Company will publish further announcement(s) to inform the Shareholders of material updates (if any) and the date of the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held for the purpose of considering and, if thought fit, approving the 2018 Annual Results Announcement for publication (among others) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

As a result of the delay in publication of the 2018 Annual Results Announcement and subsequently the delay in despatch of the 2018 Annual Report, trading in the H Shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 29 March 2019. The trading suspension will remain in force until the publication of the requisite financial information in accordance with rule 13.50 of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Hebei Yichen Industrial Group Corporation Limited*

ZHANG Haijun

Chairman

Shijiazhuang, The People’s Republic of China, 14 May 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Haijun, Mr. Zhang Ligang, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Fan Xiulan; and the independent non-executive Directors are Mr. Jip Ki Chi, Mr. Wang Qi and Mr. Zhang Liguo.

* For identification purpose only