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## **NANYANG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 212)**

### **CLARIFICATION ANNOUNCEMENT 2018 EARNINGS PER SHARE**

Reference is made to the final results announcement (the “**2018 Results Announcement**”) and the annual report (the “**2018 Annual Report**”) for the year ended 31 December 2018 of Nanyang Holdings Limited (the “**Company**”) which were published on the websites of The Stock Exchange of Hong Kong Limited and the Company on 27 March 2019 and 17 April 2019 respectively. Unless otherwise defined, terms defined in the 2018 Results Announcement and the 2018 Annual Report shall have the same meanings as used in this announcement.

The board of directors (the “**Board**”) of the Company would like to clarify the following information contained in the 2018 Results Announcement and 2018 Annual Report:

- (i) The earnings per share for the year ended 31 December 2018 appeared on pages 1 and 2 of the 2018 Results Announcement and pages 3 and 25 of the 2018 Annual Report and the basic and diluted earnings per share for the year ended 31 December 2018 appeared on pages 3 and 13 of the 2018 Results Announcement and pages 38 and 83 of the 2018 Annual Report shall be restated to HK\$9.62 (as previously reported: HK\$9.92) due to the correction of calculation of the weighted average number of ordinary shares in issue during the year ended 31 December 2018 appearing in page 13 of the 2018 Results Announcement and page 83 of the 2018 Annual Report, which should be 34,766,000 shares (as previously reported: 33,709,000 shares).
- (ii) The earnings per share, excluding the changes in fair value of investment properties and related tax effects, for the year ended 31 December 2018 appearing in pages 1 and 2 of the 2018 Results Announcement and pages 3 and 25 of the 2018 Annual Report shall be restated to HK\$1.77 (as previously reported: HK\$1.83).
- (iii) Information set out in “Group Financial Highlights” on page 1 of the 2018 Results Announcement and page 3 of the 2018 Annual Report shall be amended and be replaced as follows:

	2018 HK\$	2017 HK\$	Variance
Earnings per share	9.62	10.11	(5%)
Earnings per share - after deducting the changes in fair value of investment properties and related tax effects and non-recurring income	1.77	4.18	(58%)

Save as disclosed in this announcement, the above-mentioned clarification does not affect other information contained in the 2018 Results Announcement and 2018 Annual Report.

By Order of the Board  
**Lee Sheung Yee**  
*Company Secretary*

Hong Kong, 15 May 2019

As at the date of this announcement, the Board comprises seven Directors as follows:-

*Executive Directors:*

Hung Ching Yung, JP (*Managing Director*)  
Lincoln C. K. Yung, JP, FHKIB (*Deputy Managing Director*)  
Jennie Chen (*Financial Controller*)

*Independent Non-Executive Directors:*

Rudolf Bischof (*Chairman*)  
Robert T. T. Sze  
Wong Chi Kwong Patrick

*Non-Executive Director:*

John Con-sing Yung