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Geotech Holdings Ltd.

致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1707)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report for the year ended 31 December 2018 (the “**Annual Report**”) of Geotech Holdings Ltd. (the “**Company**”) published on 29 April 2019. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Company noted certain inadvertent clerical errors on page 105 of the Annual Report and would like to clarify as follows (with the corrections underlined):

STATEMENT OF FINANCIAL POSITION OF THE COMPANY

(set out on page 105 of the Annual Report)

	<i>Notes</i>	2018 <i>HK\$'000</i>	2017 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	<i>14</i>	86,067	86,067
Loan to a subsidiary		99,900	99,900
		<u>185,967</u>	<u>185,967</u>
Current assets			
Other receivables		1,601	607
Amounts due from subsidiaries		190	–
Cash and cash equivalents		91	92
		<u>1,882</u>	<u>699</u>
Current liabilities			
Accruals		1,419	–
Amounts due to subsidiaries		13,226	9,747
		<u>14,645</u>	<u>9,747</u>
Net current assets/(liabilities)		<u>(12,763)</u>	<u>(9,048)</u>
Net assets		<u>173,204</u>	<u>176,919</u>
CAPITAL AND RESERVES			
Share capital	<i>24</i>	14,000	14,000
Reserves (<i>Note</i>)		159,204	162,919
Total equity		<u>173,204</u>	<u>176,919</u>

The Company would like to clarify that, despite the clerical errors as stated above, the net assets of the Group and the Company as at 31 December 2018 remains unchanged.

Save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board
Geotech Holdings Ltd.

Chen Zhi

Chairman and executive Director

Hong Kong, 19 May 2019

As at the date of this announcement, the Board comprises Mr. Chen Zhi as Chairman and executive Director, Mr. Qiu Dong as executive Director, Mr. Yau Kin Wing Sino as executive Director and Chief Executive Officer, and Mr. Chan Tsang Mo, Mr. Fung Chi Kin, Mr. Shen Zejing and Mr. So Wai Man as independent non-executive Directors.