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China Minsheng Financial Holding Corporation Limited

中國民生金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

ANNOUNCEMENT IN RELATION TO

**(1) RESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE;**

(2) RESIGNATION OF EXECUTIVE VICE PRESIDENT;

(3) CHANGE OF COMPANY SECRETARY;

AND

(4) APPOINTMENT OF AUTHORISED REPRESENTATIVE

This announcement is made pursuant to Rules 13.51(2) and 13.51(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Minsheng Financial Holding Corporation Limited (the “**Company**”) announces that with effect from 24 May 2019, (i) Mr. Zheng Li (“**Mr. Zheng**”) has resigned as the acting chief executive officer and an authorised representative of the Company; (ii) Ms. Li Wei (“**Ms. Li**”) has resigned as the executive vice president of the Company; (iii) Mr. Wong Choi Chak (“**Mr. Wong**”) has resigned as the company secretary of the Company; and (iv) Mr. Sit Man Pan (“**Mr. Sit**”) has been appointed as the company secretary and an authorised representative of the Company.

RESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 24 May 2019, Mr. Zheng has resigned as the acting chief executive officer and an authorised representative (for the purpose of Rule 3.05 of the Listing Rules) of the Company due to his other business commitments.

Following his resignation as the acting chief executive officer and an authorised representative of the Company, Mr. Zheng will remain as an executive director and a member of the Strategy Execution Committee of the Company.

Mr. Zheng has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as the acting chief executive officer and an authorised representative of the Company which need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Zheng for his valuable contributions to the Company during his tenure of service as the acting chief executive officer and an authorised representative of the Company.

RESIGNATION OF EXECUTIVE VICE PRESIDENT

The Board further announces that with effect from 24 May 2019, Ms. Li has resigned as the executive vice president of the Company due to her other business commitments.

Following her resignation as the executive vice president of the Company, Ms. Li will remain as an executive director and a member of the Strategy Execution Committee of the Company.

Ms. Li has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation as the executive vice president of the Company which need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Li for her valuable contributions to the Company during her tenure of service as the executive vice president of the Company.

CHANGE OF COMPANY SECRETARY

The Board announces that, with effect from 24 May 2019, Mr. Wong has resigned as the company secretary of the Company. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation. The Board would like to take this opportunity to express its gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office.

The Board is pleased to announce that Mr. Sit has been appointed as the company secretary of the Company with effect from 24 May 2019.

Mr. Sit is a Manager of Corporate Services of Tricor Services Limited, a global professional services provider specialising in integrated business, corporate and investor services. Mr. Sit has over six years of experience in the corporate secretarial field. He has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Mr. Sit is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators in the United Kingdom. Mr. Sit holds a bachelor's degree in Business Administration and a master degree in Corporate Governance.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that, in addition to his appointment as the company secretary of the Company, Mr. Sit has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules, with effect from 24 May 2019.

The Board would like to take this opportunity to extend its warm welcome to Mr. Sit on his new appointments.

By order of the Board
China Minsheng Financial Holding Corporation Limited
Tomohiko Watanabe
Chairman

Hong Kong, 24 May 2019

As at the date of this announcement, the Board comprises (1) Mr. Tomohiko Watanabe, Mr. Ni Xinguang, Mr. Zheng Li and Ms. Li Wei as executive directors of the Company; (2) Mr. Wang Dongzhi as non-executive director of the Company; and (3) Mr. Lyu Wei, Mr. Ling Yu Zhang, Mr. Wang Yongli and Ms. Zhou Hui as independent non-executive directors of the Company.