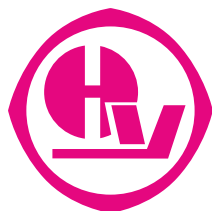


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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 26 March 2018, 2 April 2018, 6 April 2018, 12 April 2018, 26 April 2018, 4 May 2018, 16 May 2018, 17 May 2018, 25 May 2018, 15 June 2018, 20 June 2018, 26 June 2018, 2 July 2018, 5 July 2018, 26 July 2018, 3 August 2018, 24 August 2018, 30 August 2018, 3 September 2018, 10 September 2018, 20 September 2018, 26 September 2018, 26 October 2018, 5 November 2018, 9 November 2018, 26 November 2018, 10 December 2018, 26 December 2018, 27 January 2019, 28 January 2019, 31 January 2019, 19 February 2019, 21 February 2019, 26 February 2019, 1 March 2019, 8 March 2019, 22 March 2019, 26 March 2019, 26 April 2019 and 21 May 2019 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON THE RECTIFICATION REPORT

On 22 April 2019, an internal control consultant was appointed by the Company to conduct a follow-up review of the rectification works conducted by the Group in relation to the internal control weakness of the Group identified in the Internal

Control Review Report, the Investigation Report, the Stage Two Investigation Report and the Stage Three Investigation Report. On 10 May 2019, the Rectification Report prepared by the internal control consultant was completed, a summary of which has been announced by the Company on 21 May 2019.

CLAIMS AGAINST THE SUPPLIERS

On 20 August 2018, Yangzhou Huiyin filed two claims at the civil court against the two Suppliers, Jiangsu Zhipu Electric Co., Ltd.* (江蘇致普電器有限公司) (“**Zhipu**”) and Suohai Electronics Co., Ltd.* (揚州索海電子有限公司) (“**Suohai**”), in respect of, among others, the Prepayments (the “**Two Claims**”). Further to the information set out in the Announcements, on 24 and 25 April 2019, the Court further issued the subpoenas in relation to the civil claims against Suohai and Zhipu filed by Yangzhou Huiyin respectively and scheduled the court dates to be both on 29 May 2019. However, two Suppliers have respectively re-raised their objections to the jurisdiction of the Court over the Two Claims. According to the legal advice received by the Company, the Company is of the view that the objections to the jurisdiction of the Court filed by two Suppliers were a procrastination and therefore, on 20 May 2019, Yangzhou Huiyin filed its defence to the Court against the objections re-raised by two Suppliers.

CONTINUED SUSPENSION OF TRADING

Trading of the Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

* *For identification only*

By order of the Board
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 26 May 2019

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors, namely Mr. Yuan Li, Mr. Xin Kexia, Mr. Xu Xinying and Ms. Liu Simei, one non-executive Director, namely Ms. Xu Honghong and three independent non-executive Directors, namely Mr. Zhao Jinyong, Mr. Chen Rui and Mr. Fung Tak Choi.