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**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED  
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司  
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)  
(Stock code: 06863)*

**DELAY IN PUBLICATION OF ANNUAL RESULTS  
FOR THE YEAR ENDED 31 MARCH 2018  
AND DELAY IN DISPATCH OF ANNUAL REPORT**

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company (i) dated 31 May 2018, 6 August 2018, 6 November 2018, 8 February 2019 and 8 May 2019 regarding updates on the suspension of trading; (ii) dated 27 March 2018, 4 October 2018 and 16 May 2019 regarding the placing of the Company into the first, second and third delisting stages respectively and the conditions imposed by the Stock Exchange on the Company for the resumption of trading of its shares; (iii) dated 28 November 2017 and 27 December 2017 regarding the appointment of bankruptcy administrators to two PRC-incorporated subsidiaries of the Company; and (iv) dated 5 June 2017 regarding the Company's inability to publish the audited results of the Group for the year ended 31 March 2017 on or before 30 June 2017, being the deadline to do so under the Listing Rules.

Since their appointment, the Joint Provisional Liquidators sought access to relevant books and records of the Group so as to assist them in ascertaining the state of affairs of the Group. Unfortunately, the Joint Provisional Liquidators have been unable to get access to the desired books and records both before and after 83 of the relevant companies, including the major operating subsidiaries of the Group, were placed into bankruptcy administration in the PRC.

As publication of the annual results for the year ended 31 March 2017 ("**2017 Annual Results**") and its corresponding annual report ("**2017 Annual Report**"), the interim results announcement for the six months ended 30 September 2017 ("**2018 Interim Results**") and its corresponding interim report ("**2018 Interim Report**") are still pending, the Company is unable to publish the annual results announcement for the year ended 31 March 2018 ("**2018 Annual Results**") on or before 30 June 2018 and the Company is also unable

to dispatch the corresponding annual report ("**2018 Annual Report**") to its shareholders ("**Shareholders**") on or before 31 July 2018.

Further announcement(s) will be made to inform the Shareholders of the date of release of the 2017 Annual Results, 2018 Interim Results and 2018 Annual Results and the dispatch of 2017 Annual Report, 2018 Interim Report and 2018 Annual Report, when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Reference is also made to the Company's announcement dated 8 May 2017, in which it was stated, among other things, that on 8 May 2017 the Company had received a notice from the Securities and Futures Commission ("**SFC**") that the SFC had exercised its power under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules to direct the Stock Exchange to suspend trading in the shares of the Company with effect from 9:00 a.m. on 8 May 2017.

Trading in the shares of the Company will remain suspended until further notice and until full satisfaction of the resumption conditions, including those mentioned in the announcement of the Company dated 4 October 2018 and any other further conditions, or modifications to the existing conditions, that may be imposed by the Stock Exchange.

For and on behalf of  
**China Huishan Dairy Holdings Company Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Stuart Sybersma**  
*Joint Provisional Liquidators*

Hong Kong, 28 May 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.*