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La Chapelle

上海拉夏貝爾服飾股份有限公司

Shanghai La Chapelle Fashion Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 06116)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Shanghai La Chapelle Fashion Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that PricewaterhouseCoopers Zhong Tian LLP (“**PwC**”) has retired as the international and domestic auditor of the Company upon expiration of its current term of office with effect from the conclusion of the annual general meeting of the Company convened on 28 May 2019 (the “**AGM**”), as the Company and PwC could not reach a consensus on the professional audit fees for the year ending 31 December 2019.

On 28 May 2019, the Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Ernst & Young Hua Ming LLP, as the new international and domestic auditor of the Company (the “**Proposed Appointment**”) following the retirement of PwC to fill the casual vacancy, subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of ordinary resolution at the extraordinary general meeting (the “**EGM**”) to be convened by the Company.

The Board considers that a rotation of auditor will help enhance the corporate governance of the Company and strengthen the internal control of its professional fee, and that the Proposed Appointment would be in the best interest of the Company and its Shareholders as a whole.

The Company has, on 28 May 2019, received a letter from PwC confirming that, up to the date of this announcement, there are no circumstances connected with its retirement that need to be brought to the attention of the Shareholders and the creditors of the Company. The Board and the Audit Committee have also confirmed that there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Company during the past years.

A circular containing, among other things, the proposed change of the auditor together with the notice convening the EGM is expected to be despatched to the Shareholders in due course.

By order of the Board
Shanghai La Chapelle Fashion Co., Ltd.
Mr. Xing Jiaying
Chairman

Shanghai, the People's Republic of China
28 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Xing Jiaying, Mr. Yu Qiang and Ms. Hu Lijie; the non-executive directors of the Company are Mr. Lu Weiming, Mr. Luo Bin and Mr. Mao Jianong; the independent non-executive directors of the Company are Dr. Chen Jieping, Mr. Zhang Zeping and Mr. Chan, Wing Yuen Hubert.