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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT AND THE CIRCULAR

Reference is made to the annual report of Huisheng International Holdings Limited (the “**Company**”) for the year ended 31 December 2018 (the “**Annual Report**”) published on 29 April 2019 and the circular of the Company published on 23 May 2019 (the “**Circular**”). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Circular.

THE ANNUAL REPORT

The Board would like to clarify that there were amendments made in relation to the Share Option Scheme in the report of the directors on page 22 of the Annual Report. The details of movement in the share options to the employees and consultants of the Group shall be elaborated and replaced as follows, and in the view that it would be more clearly for disclosing the aggregate amount of share options granted to each of the Group’s employees and consultants:

“Details of such interests and movement of share options granted by the Company are shown below:

Name of Grantees	Position held with the Company	Date of Grant	Exercise Period	Number of share options			Exercise price per share	
				Outstanding as at 1 January 2018	Granted on 17 July 2018	Exercised during the year 2018		Outstanding as at 31 December 2018
Director								
Chan Chi Ching	Executive Director	10 April 2017	10 April 2017 to 9 April 2027	5,000,000	—	—	5,000,000	HK\$0.510
		17 July 2018	17 July 2018 to 16 July 2028	—	3,684,000	—	3,684,000	HK\$0.207
				<u>5,000,000</u>	<u>3,684,000</u>	<u>—</u>	<u>8,684,000</u>	
Other Eligible participants								
Employees		10 April 2017	10 April 2017 to 9 April 2027	5,000,000	—	—	5,000,000	HK\$0.510
		17 July 2018	17 July 2018 to 16 July 2028	—	21,052,000	—	21,052,000	HK\$0.207
				<u>5,000,000</u>	<u>21,052,000</u>	<u>—</u>	<u>26,052,000</u>	
Consultants		10 April 2017	10 April 2017 to 9 April 2027	30,000,000	—	—	30,000,000	HK\$0.510
		17 July 2018	17 July 2018 to 16 July 2028	—	21,052,000	(12,368,000)	8,684,000	HK\$0.207
				<u>30,000,000</u>	<u>21,052,000</u>	<u>(12,368,000)</u>	<u>38,684,000</u>	
Total				<u><u>40,000,000</u></u>	<u><u>45,788,000</u></u>	<u><u>(12,368,000)</u></u>	<u><u>73,420,000</u></u>	

THE CIRCULAR

The Board would also like to clarify that there were amendments made in relation to the total numbers of Options granted to the employees and consultants of the Group as disclosed on page 8 of the Circular. The total numbers of Options granted to the employees and consultants of the Group shall be amended and replaced as follows:

“The remaining 42,104,000 Options of which 21,052,000 Options and 21,052,000 Options were granted to the employees and consultants of the Group respectively, at an exercise price of HK\$0.207 each.”

Save as the aforesaid mentioned clarification, other information contained in the Annual Report and the Circular remain unchanged.

By order of the Board
HUI SHENG INTERNATIONAL HOLDINGS LIMITED
Chan Chi Ching
Executive Director

Hong Kong, 14 June 2019

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Ms. Lam Ka Lee, Dr. Liu Ta-pei and Mr. Suen Man Fung as executive directors; and Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel, and Mr. Wong Yuk Lun, Alan as independent non-executive directors.