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MUNSUN 麥盛

Munsun Capital Group Limited

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

**RESIGNATION OF AUDITOR
AND
WITHDRAWAL OF ORDINARY RESOLUTION NO. 3
AT THE ANNUAL GENERAL MEETING
TO BE HELD AT 27 JUNE 2019**

RESIGNATION OF AUDITOR

This announcement is made by the board of directors (the “Board”) of Munsun Capital Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Ascenda Cachet CPA Limited (“Ascenda Cachet”) has resigned as the auditor of the Group with effect from 19 June 2019 after taking into account of the level of audit fees and their available internal resources in light of current work flows in respect of professional risk associated with the audit.

Ascenda Cachet has confirmed that, save for the reasons mentioned above, there was no circumstance connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “Shareholders”). The Board has confirmed that there was no disagreement between Ascenda Cachet and the Company, and there is no other matter in relation to the resignation of the auditor that needs to be brought to the attention of the Shareholders.

The Board would solicit a new auditor as soon as possible to fill the casual vacancy following the resignation of Ascenda Cachet.

The Board would like to take this opportunity to express its sincere gratitude to Ascenda Cachet for its professional and quality services rendered to the Company during the past years.

WITHDRAWAL OF ORDINARY RESOLUTION NO. 3 AT THE ANNUAL GENERAL MEETING TO BE HELD AT 27 JUNE 2019

Reference is made to the notice of the annual general meeting (the “Notice”) dated 29 April 2019 and the form of proxy (the “Proxy Form”) in relation to the annual general meeting of the Company to be held at the Units 5 & 6, 17/F, Convention Plaza Office Tower, 1 Harbour Road, Wan Chai, Hong Kong on Thursday, 27 June 2019 at 2:00 p.m. (the “AGM”).

Due to the resignation of Ascenda Cachet as auditor of the Company, the ordinary resolution no.3 in respect of the re-appointment of Ascenda Cachet as the Company's auditor as set out in the Notice and Proxy Form is no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

Save as the aforesaid, all resolutions as set out in the Notice and the Proxy Form remain valid for consideration and approval by the shareholders of the Company at the AGM.

By order of the Board
Munsun Capital Group Limited
YI Shuhao
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. Yi Shuhao, Mr. Chen Sheng, Mr. Zhang Lirui, Mr. Wang Baozhi and Mr. Yu Yong; and the Independent Non-Executive Directors of the Company are Ms. Wong Chi Yan, Professor Xiao Rong Ge and Professor Zhang Tianyu.