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## V1 GROUP LIMITED

### 第一視頻集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 82)**

#### CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report for the year ended 31 December 2018 (the “**Annual Report**”) of V1 Group Limited (the “**Company**”) published on 24 April 2019. Unless otherwise as defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The board of directors of the Company (the “**Board**”) wishes to provide further details in relation to the breakdown of “Employees/others” under the V1 Group Scheme should be elaborated as follows:

	Number of shares issuable under share options					Exercise price HK\$	Exercise period
	At beginning of the year	Granted during the year	Exercised during the year	Lapsed during the year	At the end of the year		
<b>Executive directors</b>							
Zhang Lijun							
– on 16 October 2015	3,000,000	–	–	(3,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	2,000,000	–	–	–	2,000,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	2,000,000	–	–	2,000,000	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>5,000,000</u>	<u>2,000,000</u>	<u>–</u>	<u>(3,000,000)</u>	<u>4,000,000</u>		

**Number of shares issuable under share options**

	At beginning of the year	Granted during the year	Exercised during the year	Lapsed during the year	At the end of the year	Exercise price <i>HK\$</i>	Exercise period
<b>Wang Chun</b>							
– on 16 October 2015	5,700,000	–	–	(5,700,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	2,000,000	–	–	–	2,000,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	3,000,000	–	–	3,000,000	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>7,700,000</u>	<u>3,000,000</u>	<u>–</u>	<u>(5,700,000)</u>	<u>5,000,000</u>		
<b>Ji Qiang</b>							
– on 16 October 2015	1,000,000	–	–	(1,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 25 January 2018	–	750,000	(750,000)	–	–	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>1,000,000</u>	<u>750,000</u>	<u>(750,000)</u>	<u>(1,000,000)</u>	<u>–</u>		
<b>Sub-total</b>	<u>13,700,000</u>	<u>5,750,000</u>	<u>(750,000)</u>	<u>(9,700,000)</u>	<u>9,000,000</u>		
<b>Independent non-executive directors</b>							
<b>Loke Yu</b> (alias Loke Hoi Lam)							
– on 16 October 2015	2,000,000	–	–	(2,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	700,000	–	–	–	700,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	750,000	–	–	750,000	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>2,700,000</u>	<u>750,000</u>	<u>–</u>	<u>(2,000,000)</u>	<u>1,450,000</u>		

**Number of shares issuable under share options**

	At beginning of the year	Granted during the year	Exercised during the year	Lapsed during the year	At the end of the year	Exercise price <i>HK\$</i>	Exercise period
<b>Wang Linan</b>							
– on 16 October 2015	2,000,000	–	–	(2,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	700,000	–	–	–	700,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	750,000	–	–	750,000	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>2,700,000</u>	<u>750,000</u>	<u>–</u>	<u>(2,000,000)</u>	<u>1,450,000</u>		
<b>Gong Zhankui</b>							
– on 16 October 2015	2,000,000	–	–	(2,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	700,000	–	–	–	700,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	750,000	–	–	750,000	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	–	–	–	–	0.550	03/05/2018 to 02/05/2021
	<u>2,700,000</u>	<u>750,000</u>	<u>–</u>	<u>(2,000,000)</u>	<u>1,450,000</u>		
<b>Sub-total</b>	<u>8,100,000</u>	<u>2,250,000</u>	<u>–</u>	<u>(6,000,000)</u>	<u>4,350,000</u>		
<b>Employees</b>							
– on 16 October 2015	21,300,000	–	(13,500,000)	(7,800,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	7,900,000	–	(5,000,000)	–	2,900,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	3,000,000	(3,000,000)	–	–	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	99,000,000	–	–	99,000,000	0.550	03/05/2018 to 02/05/2021
	<u>29,200,000</u>	<u>102,000,000</u>	<u>(21,500,000)</u>	<u>(7,800,000)</u>	<u>101,900,000</u>		
<b>Sub-total</b>	<u>29,200,000</u>	<u>102,000,000</u>	<u>(21,500,000)</u>	<u>(7,800,000)</u>	<u>101,900,000</u>		

	Number of shares issuable under share options					Exercise price HK\$	Exercise period
	At beginning of the year	Granted during the year	Exercised during the year	Lapsed during the year	At the end of the year		
<b>Others</b>							
– on 16 October 2015	11,000,000	–	(10,000,000)	(1,000,000)	–	0.570	16/10/2015 to 15/10/2018
– on 2 September 2016	1,000,000	–	–	–	1,000,000	0.371	02/09/2016 to 01/09/2019
– on 25 January 2018	–	9,000,000	(9,000,000)	–	–	0.229	25/01/2018 to 24/01/2021
– on 3 May 2018	–	51,000,000	–	–	51,000,000	0.550	03/05/2018 to 02/05/2021
Sub-total	<u>12,000,000</u>	<u>60,000,000</u>	<u>(19,000,000)</u>	<u>(1,000,000)</u>	<u>52,000,000</u>		
Total	<u><u>63,000,000</u></u>	<u><u>170,000,000</u></u>	<u><u>(41,250,000)</u></u>	<u><u>(24,500,000)</u></u>	<u><u>167,250,000</u></u>		

Save as disclosed above, all other information and contents in the Annual Report remain unchanged.

By order of the Board  
**V1 Group Limited**  
**ZHANG Lijun**  
*Chairman*

Hong Kong, 21 June 2019

As at the date of this announcement, the directors of the Company are:

*Executive directors:*

Dr. ZHANG Lijun (*Chairman*)

Ms. WANG Chun

Mr. JI Qiang

*Independent non-executive directors:*

Dr. LOKE Yu (alias LOKE Hoi Lam)

Prof. GONG Zhankui

Mr. WANG Linan