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Hailan Holdings Limited

海藍控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2278)

**FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF THE ANNUAL REPORT AND ADJOURNMENT OF
THE ANNUAL GENERAL MEETING**

References are made to (i) the announcements of Hailan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 April 2019, 18 April 2019 and 30 April 2019 respectively in relation to the delay in the publication of the Annual Results; (ii) the announcement of the Company dated 17 June 2019 in relation to the resignation of Grant Thornton as the auditors of the Company; and (iii) the announcement of the Company dated 21 June 2019 in relation to the appointment of Mazars as the new auditors of the Company. Terms used herein shall have the same meaning used therein unless defined otherwise.

Due to the resignation and appointment of auditors, the Company requires more time to prepare the Annual Results and the publication of the Annual Results and the despatch of the Annual Report have been delayed. Such delay constitutes non-compliance of Rules 13.49(1) and 13.46(2) of the Listing Rules. The Company will use its best endeavours to cooperate with Mazars to complete the audit work and publish the Annual Results as soon as possible.

Rule 13.46(2)(b) of the Listing Rules provides that the Annual Report should be sent to the Shareholders not less than 21 days before the date of the annual general meeting of the Company and in any event not more than four months after the end of the financial year to which they relate. As a result of the delay in publication of the Annual Results and despatch of the Annual Report, the Directors intend to propose an adjournment of the annual general meeting of the Company (the “**AGM**”) until further notice. The delay in release of the Annual Results with the adjournment of the AGM constitutes non-compliance of the Listing Rules.

Further announcement(s) will be made to inform the shareholders of the date of release of the Annual Results and the date of the AGM.

At the request of the Company, trading in the Company's shares has been suspended since 9:00 a.m. on 1 April 2019 and will remain suspended until further notice.

By order of the Board
Hailan Holdings Limited
Chairperson
Zhou Li

The PRC, 21 June 2019

As at the date of this announcement, the executive Directors are Ms. Zhou Li, Mr. Chen Xiang, Ms. Fan Wenyi and Ms. Chan Si Yu; the non-executive Director is Ms. Yao Yu; and the independent non-executive Directors are Mr. Li Yong, Mr. E Junyu and Dr. Zhao Guoqing.