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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

ANNOUNCEMENT REGARDING RESOLUTIONS PASSED AT THE FIRST MEETING OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS

According to the Notice of the First Meeting of the Eleventh Session of the Board of Directors dated 26 June 2019 of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”), the meeting was held in Shenzhen on 27 June 2019. The meeting was presided by Li Jianhong, the Chairman of the Board of Directors. 13 out of 14 eligible directors attended the meeting in person. Due to business engagement, Fu Gangfeng (Vice Chairman) was absent from the meeting and appointed Hong Xiaoyuan (Director) as his proxy to attend the meeting and vote on his behalf. 8 supervisors of the Company were present at the meeting. The convening of the meeting complied with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of China Merchants Bank Co., Ltd..

The following resolutions were considered and approved at the meeting:

- I. Considered and approved the “Resolution regarding the Election of Chairman of the Eleventh Session of the Board of Directors of China Merchants Bank”.** Mr. Li Jianhong was elected as the Chairman of the Eleventh Session of the Board of Directors of China Merchants Bank.

Voted in favour: 14 votes Voted against: 0 vote Abstained from voting: 0 vote

- II. Considered and approved the “Resolution regarding the Election of Vice Chairmen of the Eleventh Session of the Board of Directors of China Merchants Bank”.** Mr. Fu Gangfeng and Mr. Sun Yunfei were elected as the Vice Chairmen of the Eleventh Session of the Board of Directors of China Merchants Bank. The qualification of Mr. Sun Yunfei for serving as a Vice Chairman of the Company is subject to the approval of the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). His term of office shall commence from the date of approval by the CBIRC.

Voted in favour: 14 votes Voted against: 0 vote Abstained from voting: 0 vote

III. Considered and approved the “Resolution regarding the Composition of the Members of Each of the Specialized Committees under the Eleventh Session of the Board of Directors of China Merchants Bank”. The composition of the members of each of the specialized committees under the Eleventh Session of the Board of Directors of China Merchants Bank is as follows:

1. Strategy Committee of the Board of Directors

Chairperson: Li Jianhong; Members: Fu Gangfeng, Sun Yunfei, Tian Huiyu, Luo Sheng;

2. Nomination Committee of the Board of Directors

Chairperson: Wong See Hong; Members: Li Jianhong, Tian Huiyu, Li Menggang, Liu Qiao;

3. Remuneration and Appraisal Committee of the Board of Directors

Chairperson: Li Menggang; Members: Hong Xiaoyuan, Wang Daxiong, Leung Kam Chung, Antony, Liu Qiao;

4. Risk and Capital Management Committee of the Board of Directors

Chairperson: Hong Xiaoyuan; Members: Zhang Jian, Wang Daxiong, Luo Sheng, Wang Liang, Liu Qiao;

5. Audit Committee of the Board of Directors

Chairperson: Tian Hongqi; Members: Zhou Song, Zhao Jun, Wong See Hong, Li Menggang;

6. Related Party Transactions Management and Consumer Rights Protection Committee of the Board of Directors

Chairperson: Zhao Jun; Members: Su Min, Liu Jianjun, Wong See Hong, Tian Hongqi.

Amongst the above members, the formal assumption of office of the five members including Sun Yunfei, Luo Sheng, Liu Jianjun, Wang Liang and Tian Hongqi is subject to approval on their qualifications for directorship by the CBIRC.

Before the qualification of Tian Hongqi for serving as an independent Director is approved by the CBIRC, Wong See Hong, an independent Director, will provisionally perform his duties of Chairperson of the Audit Committee of the Board of Directors until the qualification of Mr. Tian Hongqi for serving as an independent Director is approved by the CBIRC.

Voted in favour: 14 votes Voted against: 0 vote Abstained from voting: 0 vote

IV. Considered and approved the “Resolution regarding the Re-appointment of the Senior Management, Authorised Representatives and Company Secretaries of China Merchants Bank”. The current senior management, authorised representatives and company secretaries of the Company were re-appointed to hold office until the expiry of the term of the Eleventh Session of the Board of Directors. Details are listed below:

Name	Current and re-appointed positions (including positions held concurrently)
Tian Huiyu	President
Tang Zhihong, Liu Jianjun, Wang Liang, Wang Jianzhong, Shi Shunhua, Wang Yungui	Vice President
Wang Liang	Chief Financial Officer
Liu Jianjun	Secretary of the Board of Directors
Tian Huiyu, Liu Jianjun	Authorised Representatives under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
Liu Jianjun, Seng Sze Ka Mee Natalia	Company Secretaries

Voted in favour: 14 votes Voted against: 0 vote Abstained from voting: 0 vote

**The Board of Directors of
China Merchants Bank Co., Ltd.**

27 June 2019

As at the date of this announcement, the executive director of the Company is Tian Huiyu; the non-executive directors of the Company are Li Jianhong, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min and Wang Daxiong; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Pan Chengwei, Zhao Jun, Wong See Hong, Li Menggang and Liu Qiao.