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South Shore Holdings Limited

南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

**DELAY IN PUBLICATION OF FINAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2019
POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING OF SHARES**

This announcement is made by South Shore Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF FINAL RESULTS AND POSSIBLE DELAY IN
DESPATCH OF ANNUAL REPORT**

The board (the “**Board**”) of directors of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) that the Company is unable to publish its audited final results for the year ended 31 March 2019 (the “**Final Results**”) by 30 June 2019 as required under the Listing Rules, as the auditor of the Company requires more time to assess the financial information, including the value of the hotel project in respect of the Final Results. Despatch of the annual report of the Company for the year ended 31 March 2019 may also be delayed as a result. The Company will use its best endeavours to publish the Final Results and despatch the annual report as soon as possible.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on financial results which have yet to be agreed with the auditor. After due and careful consideration, the Company has decided that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Company for the year ended 31 March 2019 (the “**Management Accounts**”) at this stage given that the Final Results are pending finalization. The Company considers that the publication of the Management Accounts at this stage would be confusing to the Shareholders and the potential investors of the Company.

POSTPONEMENT OF BOARD MEETING

As a result of the above, the Board meeting originally scheduled on 28 June 2019 for the purpose of, among other things, approving the release of the Final Results, is postponed. The Company will make further announcement to inform the Shareholders of the date of the Board meeting approving the publication of the Final Results.

SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 July 2019, pending the publication of the Final Results.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 28 June 2019

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	: Chairman (Executive Director)
Mr Lau Tom Ko Yuen	: Deputy Chairman (Executive Director)
Mr Walter Craig Power	: Non-Executive Director
Ir James Chiu, <i>OBE, JP</i>	: Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director
Mr Francis Goutenmacher	: Independent Non-Executive Director
Mr Chan Kok Chung, Johnny	: Independent Non-Executive Director