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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

INSIDE INFORMATION

**(1) DELAY IN PUBLICATION OF THE 2018–19 ANNUAL RESULTS;
(2) POSTPONEMENT OF BOARD MEETING;
AND
(3) SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish a preliminary announcement in respect of its results for the year ended 31 March 2019 (the “**2018–19 Annual Results**”) no later than 30 June 2019, and to send the annual report for the same period (the “**2018–19 Annual Report**”) to its shareholders (the “**Shareholders**”) no later than 31 July 2019, respectively.

The Board hereby announces that as (i) additional time will be required for the Company to provide the required information to the auditor of the Company (the “**Auditor**”), (ii) the Auditor requires more time to perform the audit work in respect of the 2018–19 Annual Results (including the work of auditing the carrying value of the Company’s investments as at 31 March 2019), and (iii) the Company needs more time to liaise with the liquidator for the audit of the Company’s investment in an associate which is in the process of liquidation

(details of which are set out in the announcement of the Company dated 18 March 2019 and 21 May 2019), the Company will not be able to publish the 2018–19 Annual Results on or before 30 June 2019. Despatch of the 2018–19 Annual Report may also be delayed.

The Board acknowledges that the delay in the publication of the 2018–19 Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules. The possible delay in the despatch of the 2018–19 Annual Report, if materialised, will constitute non-compliance with Rule 13.46(2)(a) of the Listing Rules. The Board wishes to inform the Shareholders that the expected date of release of the 2018–19 Annual Results will be delayed to 14 July 2019. The Company will use its best endeavours to despatch the 2018–19 Annual Report to the Shareholders in accordance with the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 March 2019 at this stage as it may not accurately reflect the financial performance and position of the Company.

POSTPONEMENT OF BOARD MEETING

In light of the above, the Board meeting to, among other things, approve the 2018–19 Annual Results (the “**Board Meeting**”), originally scheduled to be held on 28 June 2019 will be postponed.

SUSPENSION OF TRADING OF SHARES

As a result of the delay in publication of the 2018–19 Annual Results and pursuant to the requirements of Rule 13.50 of the Listing Rules, the Company has applied for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 July 2019, pending the publication of the 2018–19 Annual Results.

The Company will make further announcement(s) to inform the Shareholders of (i) the date of the Board Meeting to consider and approve the 2018–19 Annual Results, and (ii) other update information as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 28 June 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer), Mr. Yeung Chun Wai, Anthony and Mr. Wong King Shiu, Daniel; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Han Chunjian.