

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股（香港）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

**(1) DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS;
(2) POSSIBLE DELAY IN DESPATCH OF THE 2019 ANNUAL REPORT;
(3) POSTPONEMENT OF BOARD MEETING;
AND
(4) SUSPENSION OF TRADING**

This announcement is made by Prosperity International Holdings (H.K.) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 26 June 2019 of the Company (the “**Announcement**”) in relation to the possible delay in publication of the consolidated financial statements of the Company and its subsidiaries for the year ended 31 March 2019 (the “**2019 Annual Results**”) and despatch of the annual report for the year ended 31 March 2019 (the “**2019 Annual Report**”) and the possible postponement of board meeting of the Company. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

**DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS AND POSSIBLE
DELAY IN DESPATCH OF THE 2019 ANNUAL REPORT**

The Company will be unable to publish the 2019 Annual Results by 30 June 2019 and despatch of the 2019 Annual Report may also be delayed as the Company is still in the process of providing the required information to the auditor of the Company to complete the audit procedures. The delay in publication of the 2019 Annual Results will constitute non-compliance of Rule 13.49(1) of the Listing Rules and the possible delay in the despatch of the 2019 Annual Report, if materialised, will constitute non-compliance with Rule 13.46 (2)(a) of the Listing Rules. The Company will use its best endeavours to publish the 2019

* For identification purpose only

Annual Results as soon as practicable which is now expected to be no later than end of July 2019 and will make further announcement as and when appropriate, to inform shareholders of the Company (the “**Shareholders**”) regarding the date of publication of 2019 Annual Results. The Company will also use its best endeavors to despatch the 2019 Annual Report to the Shareholders in accordance with the Listing Rules. The Company is operating as usual and its operations are not affected.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that when an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The board (the “**Board**”) of directors (the “**Directors**”) of the Company has, after due and careful consideration, decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2019 (the “**2019 Management Accounts**”) at this stage having considered that the finalisation of the 2019 Management Accounts and the completion of the audit work are being carried out at the same time, there may be significant adjustments on the 2019 Management Accounts. Accordingly, the 2019 Management Accounts, if published, may not be a true and fair reflection of the financial performance and position of the Group which may be misleading and confusing to the Shareholders, potential investors and other stakeholders of the Company.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 18 June 2019 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 28 June 2019 for the purpose of, among other matters, considering and approving the 2019 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid delay, the Board Meeting has been postponed. The Company will publish further announcement(s) to inform the Shareholders, potential investors and other stakeholders of the Company the date of the Board Meeting to approve the 2019 Annual Results and its publication or any update information as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended from 9:00 a.m. on 2 July 2019 pending the publication of the 2019 Annual Results.

By order of the Board
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 28 June 2019

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Dr. Mao Shuzhong (Chief Executive Officer), Ms. Gloria Wong, Mr. Wang Jiafu and Mr. Kong Siu Keung; the non-executive Directors are Mr. Liu Yongshun and Mr. Wu Likang; and the independent non-executive Directors are Mr. Yung Ho, Mr. Chan Kai Nang and Mr. Ma Jianwu.