

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1958)

**VOLUNTARY ANNOUNCEMENT ON
RATING ASSIGNED TO THE COMPANY**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announce that, on 8 July 2019 (Hong Kong time), Fitch Ratings (“**Fitch**”) has assigned the Company a first-time Long-Term Foreign-Currency Issuer Default Rating (IDR) and a senior unsecured rating of “**BBB+**”. The outlook is stable. In addition, on 8 July 2019 (Hong Kong time), S&P Global Ratings (“**S&P**”) assigned a “**BBB+**” long-term issuer credit rating to the Company. The outlook is stable.

The aforementioned ratings are strictly for information purposes only and not for any other purposes. Such ratings do not constitute recommendation to buy, sell or hold any securities of the Company and may be subject to suspension, adjustment or withdrawal at any time by Fitch or S&P. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 8 July 2019

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian and Mr. Yan Xiaolei, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* For identification purpose only