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## **WINFAIR INVESTMENT COMPANY LIMITED**

### **永發置業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 287)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Winfair Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Directors (the “**Board**”) of the Company announces that Wong Brothers CPA Limited will retire as the auditor of the Company upon the expiration of its current term of office at the close of the forthcoming annual general meeting of the Company to be held on 29 August 2019 (the “2019 AGM”) and will not seek for re-appointment due to the limitation of human resources to conduct the audit work of the Group and to cope with the rapid growth.

The Board has resolved to propose the appointment of BDO Limited as the new auditor of the Company following the retirement of Wong Brothers CPA Limited, subject to the passing of an ordinary resolution by the Shareholders of the Company (the “**Shareholders**”) at the 2019 AGM.

Wong Brothers CPA Limited has confirmed to the Board that there are no matters in relation to its retirement as the auditor of the Company that need to be brought to the attention of the Shareholders and the creditors of the Company. The Board and the Audit Committee also confirmed that there are no matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Wong Brothers CPA Limited for their professional services rendered to the Company in the past year.

By order of the Board  
**WINFAIR INVESTMENT CO. LTD.**  
**Ng Tai Wai**  
*Chairman*

Hong Kong, 16 July 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Ng Tai Wai and Mr. Ng Tai Yin Victor; the non-executive directors are Mr. So Kwok Leung, Mr. So Kwok Wai Benjamin and Ms. Ng Kwok Fun; the independent non-executive directors are Dr. Ng Chi Yeung, Simon, Ms. Chan Suit Fei, Esther and Mr. Heng Pei Neng Roy.*