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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

**(1) FURTHER DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS;
(2) FURTHER POSTPONEMENT OF BOARD MEETING;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Singyes Solar Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 26 March 2019, 29 March 2019, 24 April 2019 and 31 May 2019 in relation to concerning, amongst other things, the delay in publication of the 2018 Annual Results (the “**Delay Announcements**”); the joint announcement dated 5 June 2019 issued by the Company, together with its subsidiary, China Singyes New Materials Holdings Limited (the “**Joint Announcement**”); and the announcement dated 19 July 2019 issued by the Company concerning the proposed offshore debt restructuring (the “**Restructuring Announcement**” together with the Delay Announcements and Joint Announcement, the “**Announcements**”). Capitalised terms and expressions used herein shall have the same meaning as defined in the Announcements unless defined herein.

FURTHER INFORMATION ABOUT THE DELAY IN PUBLICATION OF ANNUAL RESULTS

The Board would like to provide an update on the status of the publication of the 2018 Annual Results to Shareholders and potential investors.

With reference to the Restructuring Announcement in relation to the Company's proposed offshore debt restructuring, the Company and various of its creditors, stakeholders and respective advisors had been in discussion to agree on a restructuring of the indebtedness and a holistic recapitalisation of the Group. As per the Restructuring Announcement, restructuring support agreements have been signed by certain holders of the Offshore Notes, and various other holders have indicated their support for the Proposed Restructuring as set out in the Term Sheet. In light of this new business development, the Company will require more time to finalise the 2018 Annual Results. The Directors are of the view that the 2018 Annual Results can be published by 9 August 2019.

FURTHER POSTPONEMENT OF BOARD MEETING

Given that the Company has been unable to prepare a set of complete and accurate management accounts as at the date of this announcement, the Board Meeting is to be further postponed.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company the date of the Board Meeting to approve the 2018 Annual Results and its publication or any update information as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the securities of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the securities of the Company will remain suspended until further notice.

The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2018 Annual Results as and when appropriate.

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 19 July 2019

As at the date of this joint announcement, the executive directors of the Company are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive directors of the Company are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive directors of the Company are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.