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**CTEH INC.**

**加達控股有限公司**

*(Incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)*

**(Stock Code: 1620)**

## **CHANGE OF AUDITORS**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CTEH INC. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that PricewaterhouseCoopers LLP (“**PwC LLP**”) has resigned as the auditors of the Company with effect from August 8, 2019 as the Company and PwC LLP could not reach consensus on the auditors’ remuneration in respect of the audit of the Group’s consolidated financial statements for the year ending December 31, 2019.

PwC LLP has provided a written confirmation to the Company that there are no matters in connection with their resignation that need to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company also confirm that there is no disagreement between the Company and PwC LLP, and there are no other matters in connection with the change of auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board further announces that, with the recommendation of the audit committee of the Company, BDO Limited has been appointed as the auditors of the Company with effect from August 8, 2019 to fill the vacancy following the resignation of PwC LLP and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC LLP for its professional services and support rendered to the Group.

By order of the Board  
**CTEH INC.**  
**Mrs. Rita Pik Fong Tsang**  
*Chairperson and executive Director*

Hong Kong, August 8, 2019

*As at the date of this announcement, the executive Directors are Mrs. Rita Pik Fong Tsang and Ms. Annie Shuk Fong Tsu, the non-executive Director is Dr. Kwok Chun Dennis Chu and the independent non-executive Directors are Dr. Michael Edward Ricco, Mrs. Kitty Yuk Yee Yeung and Mr. Sik Yuen Lau.*