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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report (the “**Annual Report**”) of Yue Da International Holdings Limited (the “**Company**”) dated 20 March 2019 relating to, among others, the audited consolidated financial results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2018. Unless the context requires, capitalized terms used herein shall bear the same meanings as those defined in the Annual Report.

USE OF PROCEEDS FROM SUBSCRIPTION OF NEW SHARES

On 11 November 2016, a subscription agreement (the “**Subscription Agreement**”) was entered into between the Company and Yue Da Group (H.K.) Co., Limited (“**Yue Da HK**”), the controlling shareholder of the Company. Pursuant to the Subscription Agreement, Yue Da HK has conditionally agreed to subscribe and the Company has conditionally agreed to allot and issue 250,000,000 new shares at the subscription price of HK\$0.38 per share to Yue Da HK, with an aggregate consideration of HK\$95 million (approximately RMB85 million) received. During the year ended 31 December 2017, the proceeds from the subscription of New Shares was applied to operating activities, finance costs and additions of property, plant and equipment and mining rights at the amounts of RMB46.3 million, RMB9.8 million and RMB16.6 million respectively. The remaining of the proceeds of approximately RMB12.3 million was applied to operating activities (including but not limited to staff salaries and benefit, legal and professional fees and other administrative expenses) for the year ended 31 December 2018.

The above supplemental information does not affect other information contained in the Annual Report.

By order of the Board
Yue Da International Holdings Limited
Hu Huaimin
Executive Director and Chief Executive

Hong Kong, 8 August 2019

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Tang Rujun and Mr. Li Biao; (b) as executive Directors, Mr. Liu Debing, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.