

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 AUGUST 2019 AND CHANGE OF AUDITOR

The Board is pleased to announce that (1) all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on 22 August 2019; and (2) EY has been appointed as auditor of the Company with effect from the conclusion of the AGM.

References are made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**Notice**”) of Magnus Concordia Group Limited (the “**Company**”) both dated 22 July 2019; and the Company’s announcement dated 19 July 2019 regarding proposed change of auditor (the “**Change of Auditor Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Circular and the Change of Auditor Announcement.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the all proposed resolutions as set out in the Notice (the “**Resolutions**”) were duly passed by the Shareholders by way of poll at the AGM held on 22 August 2019. The poll results of the Resolutions are as follows:

Ordinary Resolutions <i>(Note a)</i>		Number of votes and percentage based on total number of votes casted (%) <i>(Notes b & c)</i>	
		For	Against
1.	To consider, receive and adopt the audited consolidated financial statements and the directors’ report and the auditor’s report of the Company for the year ended 31 March 2019.	3,042,026,590 (100.00%)	0 (0.00%)
2.	a. To re-elect Ms. Au Hoi Lee Janet as an executive director of the Company.	3,041,026,590 (99.97%)	1,000,000 (0.03%)
	b. To re-elect Mr. Hung Kin Man as an independent non-executive director of the Company.	3,032,846,590 (99.70%)	9,180,000 (0.30%)
	c. To authorize the board of directors of the Company to fix the remuneration of the respective directors of the Company.	3,042,026,590 (100.00%)	0 (0.00%)
3.	To appoint Ernst & Young as the auditor of the Company and authorize the board of directors of the Company to fix its remuneration.	3,042,026,590 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional ordinary shares of the Company of up to a maximum 20% of total number of shares in issue of the Company as at the date of passing this resolution (“ Issue Mandate ”).	3,031,846,590 (99.67%)	10,180,000 (0.33%)

Ordinary Resolutions <i>(Note a)</i>		Number of votes and percentage based on total number of votes casted (%) <i>(Notes b & c)</i>	
		For	Against
5.	To grant a general mandate to the directors of the Company to repurchase ordinary shares of the Company up to a maximum of 10% of the total number of shares in issue of the Company as at the date of passing this resolution (“ Repurchase Mandate ”).	3,041,026,590 (99.97%)	1,000,000 (0.03%)
6.	Conditional upon the passing of resolutions nos. 4 and 5, to extend the Issue Mandate granted to the directors of the Company to issue, allot and deal with additional ordinary shares in the capital of the Company by the number of ordinary shares repurchased by the Company under the Repurchase Mandate.	3,031,846,590 (99.67%)	10,180,000 (0.33%)

Notes:

- (a) *The full texts of Resolutions are set out in the Notice.*
- (b) *The number and percentage of votes are based on the total number of shares of the Company voted by the Shareholders at the AGM in person or by proxy.*
- (c) *The percentage are rounded to 2 decimal places.*

As more than 50% of the votes from the Shareholders who attended and voted at the AGM were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company by way of poll at the AGM.

As at the date of AGM, the total number of Shares in issued was 3,972,974,900 Shares, being the total number of Shares entitling the holders thereof to attend and vote on the Resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders is required under the Listing Rules to abstain from voting on the Resolutions at the AGM, and none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Resolutions at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

CHANGE OF AUDITOR

Following the passing of resolution no.3 at the AGM, PwC has retired as the auditor of the Company and EY has been appointed as the auditor of the Company with effect from the conclusion of the AGM.

By Order of the Board
Magnus Concordia Group Limited
Li Qing
Director

Hong Kong, 22 August 2019

As at the date of this announcement, Mr. Li Qing and Ms. Au Hoi Lee Janet are the executive directors of the Company, and Mr. Lam Chi Hung Louis, Mr. Hung Kin Man and Mr. Ho Man are the independent non-executive directors of the Company.