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## **MIKO INTERNATIONAL HOLDINGS LIMITED**

**米格國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1247)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

References are made to the announcement of Miko International Holdings Limited (the “**Company**”) dated 9 February 2018 (the “**Announcement**”), the annual report of the Company for the year ended 31 December 2018 (the “**Annual Report**”) published on 26 April 2019. Unless otherwise stated herein, capitalized terms defined in this announcement shall have the same meanings as defined in the Annual Report.

The board of directors of the Company would like to provide further information in relation to the Top-up Placing as disclosed in the management discussion and analysis on page 13 of the Annual Report as follows:

The gross proceeds from the Top-up Subscription amounted to approximately HK\$31.7 million, and the net proceeds from the Top-up Subscription amounted to approximately HK\$31.2 million (the “**Net Proceeds**”). As disclosed in the Announcement, the Net Proceeds was to be used for general working capital and corporate purposes.

As at 31 December 2018, the Net Proceeds were fully utilized to the following manner: (i) approximately HK\$20.2 million settling amount due to related parties; (ii) approximately HK\$2.8 million for legal and other professional fees; and (iii) approximately HK\$8.2 million for other operating expenses. The Net Proceeds have been used in accordance with the intentions as previously disclosed by the Company in the Announcement.

This clarification announcement is served to supplement the information relating to the use of proceeds of the Top-up Placing mentioned in the Annual Report.

Save as disclosed above and the clarification announcement in relation to the Annual Report made on 12 June 2019, all other information and contents set out in the Annual Report remain unchanged.

By order of the Board  
**Miko International Holdings Limited**  
**Ding Peiji**  
*Chairman*

Hong Kong  
23 August 2019

*As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan and Ms. Ding Lizhen; and our independent non-executive Directors are Mr. Hung Cho Sing, Mr. Chan Wai Wong and Mr. Wu Shiming.*