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China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0359)

PROFIT WARNING

This announcement is made by China Haisheng Juice Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2019, the Group is expected to record an unaudited loss attributable to owners of the Company of not less than RMB75 million for the six months ended 30 June 2019 as compared to an unaudited loss attributable to owners of the Company of approximately RMB21.4 million for the six months ended 30 June 2018. The significant increase in unaudited loss attributable to owners of the Company was mainly attributable to the decrease in the production volume of apples in the northern part of China, where high quality apples are produced, in 2018 due to a widespread severe frost, resulting in a serious shortage of supply in raw fruit for apple juice concentrate, and leading to a certain degree of decline in the sales of apple juice concentrate.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not yet been reviewed by the audit committee of the Board and are subject to possible adjustments arising from further review. The interim results of the Group for the six months ended 30 June 2019 are expected to be announced by end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman

Xi’an, the People’s Republic of China, 27 August, 2019

As at the date of this announcement, the executive directors are Mr. Gao Liang, Mr. Ding Li, Mr. Zhao Chongjun and Mr. Wang Linsong; the independent non-executive directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Mr. Chang Xiaobo.