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China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 750)

(1) DELAY IN PUBLICATION OF 2019 INTERIM RESULTS AND (2) SUSPENSION OF TRADING

This announcement is made by China Singyes Solar Technologies Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules") and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN PUBLICATION OF 2019 INTERIM RESULTS

Under Rule 13.49(6) of the Listing Rules, the Company is required to publish the announcement in relation to its results for the first six months of each financial year (the "2019 Interim Results") not later than two months after the end of that period of six months, i.e. on or before 31 August 2019. There will be a delay in the release of the 2019 Interim Results as the Company has only recently published its annual results for the year ended 31 December 2018 on 16 August 2019 and requires more time to finalise certain information to be included in the 2019 Interim Results.

The board of directors of the Company acknowledges that the delay in the publication of the 2019 Interim Results, constitutes a non-compliance of Rule 13.49(6) of the Listing Rules. The Company endeavours to publish the 2019 Interim Results as soon as practicable.

SUSPENSION OF TRADING

As a result of the delay in publication of the 2019 Interim Results and the requirements of Rule 13.50 of the Listing Rules, the Company has applied for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 September 2019, pending the publication of the 2019 Interim Results.

The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2019 Interim Results as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board

China Singyes Solar Technologies Holdings Limited

Liu Hongwei

Chairman

Hong Kong, 30 August 2019

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive Directors are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.