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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

CHANGE OF EXECUTIVE DIRECTOR, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

The Board hereby announces the following changes with effect from 11 September 2019:

- (1) Ms. Tsang Ching Man has tendered her resignation as executive director, company secretary, the authorised representative and the chief financial officer of the Company.
- (2) Mr. Lo Tsz Fung Philip has been appointed as executive director, company secretary, the authorised representative and the chief financial officer of the Company.

RESIGNATION OF DIRECTOR, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Tsang Ching Man (“**Ms. Tsang**”) has tendered her resignation as executive director, company secretary, the authorised representative and the chief financial officer of the Company with effect from 11 September 2019 as she would like to devote more time on her family commitments.

Ms. Tsang confirmed that she has no disagreement with the Board and there is no other matter which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation.

APPOINTMENT OF DIRECTOR, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

The Board also announces that Mr. Lo Tsz Fung Philip (“**Mr. Lo**”) has been appointed as executive director, company secretary, the authorised representative and the chief financial officer of the Company with effect from 11 September 2019.

Mr. Lo, aged 53, was graduated from the University of Wollongong, NSW Australia in 1992 with a Bachelor of Commerce degree. He is currently the director of Great Vision Capital Limited, which is a listing advisor of Dutch Caribbean Securities Exchange; a listing executive of Dutch Caribbean Securities Exchange; an independent director of Dragon Jade International Limited, a company listed on OTCQX in the United States; an independent non-executive director of Styland Holdings Limited, a company listed on the Stock Exchange; and the chief financial officer of China Keli Electric Company Limited, a company listed on the NEX board of TSX Venture Exchange in Canada. Mr. Lo was a director and chief financial officer of ZZLL Information Technology Inc., a company listed on OTCQB in the United States, for the period from March 2017 to February 2018. Mr. Lo has extensive experience in the areas of corporate management, financial accounting and auditing. Mr. Lo is a member of the Certified Public Accountants of Australia and a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Save as being an executive director, company secretary, the authorised representative and the chief financial officer of the Company, Mr. Lo does not hold any other position in the Company or any of its subsidiaries.

Save as disclosed above, Mr. Lo did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Lo does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date hereof, Mr. Lo did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lo has not entered into any service contract with the Company. He will not be entitled to any director's emoluments. However, as the company secretary and chief financial officer of the Company, he will be entitled to a salary of HK\$60,000 per month on a 12 months per year basis. He will also be entitled to discretionary year end bonus payment which is determined by reference to his responsibilities, the prevailing market condition and the performance of the Company. Mr. Lo is not appointed for a specific term and he shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and will be eligible for re-election at annual general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters concerning the above resignation and appointment of directors that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lo to join the Board and express its gratitude to Ms. Tsang for her contribution towards the Company during her tenure of office.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 11 September 2019

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Lo Tsz Fung Philip and Mr. Tam Tak Wah and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie and Mr. Wang Li.