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## **Oi Wah Pawnshop Credit Holdings Limited**

**靄華押業信貸控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1319)**

### **RESIGNATION OF AUDITOR**

This announcement is made by Oi Wah Pawnshop Credit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **RESIGNATION OF AUDITOR**

The board of directors (the “**Board**”) of the Company hereby announces that KPMG has resigned as the auditor of the Company with effect from 25 September 2019 as the Company and KPMG could not reach an agreement on the audit fee for the financial year ending 29 February 2020.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. Except for the audit fee for the financial year ending 29 February 2020, there is no disagreement between KPMG and the Company and that there are no matters in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board confirms that KPMG has not commenced any audit work on the financial statements of the Group for the financial year ending 29 February 2020. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 29 February 2020.

The Board would like to take the opportunity to thank KPMG for their professional services provided to the Company in the past few years.

The Company is in the course of identifying a new auditor of the Company to fill the casual vacancy following the resignation of KPMG. The new auditor, upon its appointment, will hold office until the conclusion of the forthcoming annual general meeting of the Company. The Company will make further announcement when the appointment is made.

By Order of the Board of  
**Oi Wah Pawnshop Credit Holdings Limited**  
**Chan Kai Ho Edward**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 25 September 2019

*As at the date of this announcement, the Board comprises Mr. Chan Kai Ho Edward (Chief Executive Officer and Chairman), Mr. Chan Chart Man, Ms. Chan Mei Fong and Ms. Chan Ying Yu as executive Directors; Mr. Chan Kai Kow Mackston and Mr. Ng Siu Hong as non-executive Directors; and Mr. Lam On Tai, Dr. Leung Shiu Ki Albert and Dr. Yip Ngai as independent non-executive Directors.*