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(Carrying on business in Hong Kong as "275 凱華集團") (Incorporated in Bermuda with limited liability) (Stock Code: 275)

# (1) QUARTERLY UPDATE ON PROGRESS OF RESUMPTION AND BUSINESS OPERATIONS; (2) FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT; AND

(3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Master Glory Group Limited (the "Company" together with its subsidiaries the "Group") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 28 June 2019, 19 July 2019, 30 July 2019, and 30 August 2019, in relation to, among others, the delay in publication of annual results and annual report of the Group for the year ended 31 March 2019, suspension of trading and the resumption guidance (collectively, the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless the context otherwise requires.

### RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 30 July 2019, the Company has been notified by the Stock Exchange of the following Resumption Guidance:

(i) publish all outstanding financial results required under the Listing Rules and address any audit modifications; and

(ii) inform the market of all material information for the shareholders and investors to appraise the Company's position.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the latest development on the progress of the Company's efforts to fulfil the resumption conditions and the development of its principal businesses are as follows:

### UPDATE ON PROGRESS OF RESUMPTION

As disclosed in the announcement of the Company dated 19 July 2019, some network data has been disrupted during the office relocation and there were some personnel changes in the Company's finance team. The disrupted database of the Company due to the interruption has been restored, and the Company is still recruiting accounting professionals to join its finance team. The Company is working closely with the auditors of the Group to assist them in completing the audit work and is seeking their advice to identify issues for finalization of the 2019 Annual Results.

The Board acknowledges that the delay in publication of the 2019 Annual Results and the 2019 Annual Report will constitute noncompliance with Rule 13.49(1), 13.46(2)(a) and 13.46(2)(b) of the Listing Rules.

### UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in property development, investment and trading of securities. The Group has continued to carry out its normal day-to-day operations and there has been no major change on the business operations since the suspension of trading in the shares of the Company.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 2 July 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

By order of the Board

MASTER GLORY GROUP LIMITED

Dr. Yap Allan

Chairman

# Hong Kong, 30 September 2019

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Dr. Yap Allan (Chairman) Mr. Heung Pik Lun, Edmond Dr. Wu Guangsheng

Independent Non-executive Directors: Mr. Kwok Ka Lap, Alva Mr. Poon Kwok Hing, Albert

Mr. Sin Chi Fai Dr. Wu Chun Wah