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HONG KONG RESOURCES HOLDINGS COMPANY LIMITED
香港資源控股有限公司

*(Incorporated in Bermuda with limited liability and carrying
on business in Hong Kong as HKRH China Limited)*
(Stock Code: 2882)

**FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2019**

This announcement is made by Hong Kong Resources Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.46 and 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 September 2019 (the “**Announcement**”) in relation to delay in publication of the announcement of annual results of the Group for the year ended 30 June 2019 (the “**Annual Results**”).

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the Annual Results on or before 30 September 2019, and to despatch the corresponding annual report (the “**Annual Report**”) to the shareholders of the Company on or before 31 October 2019. The board of directors (the “**Directors**”) of the Company wishes to inform the shareholders and the investors that during the course of auditing the consolidated financial statements of the Group for the year ended 30 June 2019, the Company’s auditor raised queries (the “**Queries**”) about the commercial substance of certain loans advanced by a subsidiary of the Company with money lender licence in its ordinary and usual course of business and up to the date of this announcement, there is no sufficient audit evidence for the Company’s auditor to make conclusion on the Queries. The Company’s auditor requested the Company to carry out additional work so as to address the Queries. Hence, the publication of the Annual

Results will be further delayed. The further delay in publication of the Annual Results and delay in despatch of the Annual Report constitute non-compliance of Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, respectively.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 June 2019 at this stage as it may not accurately reflect the financial performance and position of the Group. The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the Annual Results as and when appropriate.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 am on 30 September 2019, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board of
Hong Kong Resources Holdings Company Limited
Mr. Li Ning
Chairman

2 October 2019

As at the date of this announcement, the Board comprises Mr. Li Ning (Chairman), Mr. Xu Zhigang (Chief Executive Officer), Ms. Dai Wei and Mr. Hu Hongwei as executive directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Xu Xiaoping and Mr. Fan, Anthony Ren Da as independent non-executive directors.