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**WINSHINE SCIENCE COMPANY LIMITED**

**瀛晟科學有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 209)**

**(1) QUARTERLY UPDATE ON SUSPENSION OF TRADING AND  
(2) DELAY IN DESPATCH OF INTERIM REPORT  
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Winshine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 March 2019, 16 April 2019, 10 June 2019, 19 June 2019, 25 June 2019 and 2 September 2019 in relation to, among other things, (i) the delay in publication of the annual results of the Group for the year ended 31 December 2018 (the “**2018 Annual Results**”); (ii) postponement of the Board meeting; (iii) the resumption guidance issued by the Stock Exchange (the “**Resumption Guidance**”); (iv) the delay in publication of the interim results of the Group for the six months ended 30 June 2019 (the “**2019 Interim Results**”); and (v) suspension of trading in the shares (the “**Shares**”) of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2019 (collectively, the “**Announcements**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

**UPDATE ON SUSPENSION OF TRADING**

The Board would like to update the Shareholders on matters pertaining to the Resumption Guidance. It was disclosed in the announcement of the Company dated 2 September 2019 that a draft report of the Independent Investigation conducted by FTI Consulting should be available by early September 2019, a draft report of the results of the Internal Control Review conducted by the Internal Control Adviser should be available by the end of September 2019, and the 2018 Annual Results, the 2018 Annual Report and the 2019 Interim Results should be available by the end of September 2019.

The Company would like to provide the following update according to the Resumption Guidance.

### **Independent Investigation conducted by FTI Consulting**

FTI Consulting has confirmed that the independent investigation work scope under its engagement has been substantially completed, and has also issued a draft independent investigation report on 4 September 2019. The Directors are currently reviewing the draft independent investigation report. As such, there is a delay in publication of the results of the Independent Investigation. The Company will make an announcement regarding the findings in the independent investigation report as soon as practicable.

### **Internal Control Review conducted by the Internal Control Adviser**

A draft report of the Internal Control Review and the preliminary plan for measures to rectify the internal control deficiencies identified in the draft report were submitted to the Directors on 31 August 2019. The Internal Control Adviser is currently conducting onsite review on the measures to rectify the identified internal control deficiencies in order to ensure the measures are put in place. As such, there is a delay in publication of the results of the Internal Control Review. The Company will make an announcement regarding the findings in the report of the Internal Control Review as soon as practicable.

### **Delay in publication of the 2018 Annual Results, 2018 Annual Report and 2019 Interim Results**

The Board has been informed by the auditors of the Group that they would require more time to perform and complete its audit work in relation to the 2018 Annual Results and 2018 Annual Report, including but not limited to reviewing the results of the Independent Investigation and Internal Control Review. The Company will use its best efforts to assist the auditors of the Group to complete their audit works and publish the 2018 Annual Results and 2018 Annual Report on or before 31 October 2019.

As the publication of the 2018 Annual Results is still pending, there will also be a delay in publication of the 2019 Interim Results.

### **DELAY IN PUBLICATION OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2019**

As the publication of the 2018 Annual Results, 2018 Annual Report and 2019 Interim Results are still pending, accordingly, the despatch of the Company's interim report of the six months ended 30 June 2019 (the "**2019 Interim Report**") would not be ready by 30 September 2019 as required under the Listing Rules.

## REVISED TIMETABLE OF RESUMPTION PLAN

In view of the above, the Board would like to update the Shareholders the expected publication timetable as below:

<i>Item</i>	<i>Expected publication date</i>
Publication of the 2018 Annual Results	By the end of October 2019
Publication of the 2018 Annual Report	By the end of October 2019
Publication of the 2019 Interim Results	By the end of October 2019
Publication of the 2019 Interim Report	By the end of October 2019
Publication of the results of the Independent Investigation conducted by FTI Consulting	Early of October 2019
Publication of the results of the Internal Control Review conducted by the Internal Control Adviser	Early of October 2019

Should there be any changes to the above timetable, the Company will make further announcement to update the Shareholders as and when appropriate.

## UPDATE ON BUSINESS OPERATIONS

The Group is mainly engaged in manufacturing and trading of toys, securities investments and medical and health. The Group has continued to carry out its normal business operations and there has been no major change on the business operations since the suspension of trading in the Shares.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2019 and will remain suspended until further notice pending fulfilment of the Resumption Guidance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Winshine Science Company Limited**  
**Zhao Deyong**  
*Chairman*

Hong Kong, 2 October 2019

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Zhao Deyong (Chairman), Mr. Liu Michael Xiao Ming (Chief Executive Officer) and Mr. Luo Lianjun; one Non-executive Director, namely Mr. Lin Shaopeng; and three Independent Non-executive Directors, namely Mr. Kwok Kim Hung Eddie, Mr. Ng Wai Hung and Ms. Shi Xiaolei.*

\* For identification purpose only