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## **SOUTHERN ENERGY HOLDINGS GROUP LIMITED**

**南方能源控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1573)**

### **RESIGNATION OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Southern Energy Holdings Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 21 October 2019, as the Company and Deloitte could not reach a consensus on the progress of appointing a competent forensic accounting firm by the audit committee of the Company in relation to the allegations made in the report issued by Emerson Analytics Co. Ltd. dated 29 July 2019 and the commencement of such forensic investigation. Except for the aforesaid matter, there is no disagreement or unresolved issues between the Company and Deloitte and that there are no matters in respect of the resignation of Deloitte as the auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that Deloitte has not commenced any audit work on the financial statements of the Company for the financial year ending 31 December 2019. The Board believes that the resignation of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 December 2019.

The Board would like to take the opportunity to express its sincere gratitude to Deloitte for their professional services rendered to the Company in the past years.

The Company is in the course of identifying a new auditor of the Company to fill the casual vacancy following the resignation of Deloitte. The new auditor, upon its appointment, will hold office until the conclusion of the forthcoming annual general meeting of the Company. The Company will make further announcement when the appointment is made.

By Order of the Board of  
**SOUTHERN ENERGY HOLDINGS GROUP LIMITED**  
**Xu Bo**  
*Chairman*

Guiyang, People's Republic of China  
21 October 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo, Mr. Huang Youjun and Mr. Xiao Zhijun; and the independent non-executive directors of the Company are Mr. Jiang Chenglin and Mr. Lee Cheuk Yin Dannis.*