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DIGITAL HOLLYWOOD INTERACTIVE LIMITED

遊萊互動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2022)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT 2018

Reference is made to the annual report of Digital Hollywood Interactive Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended December 31, 2018 (the “**Annual Report**”) published on April 30, 2019. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed under the section headed “USE OF PROCEEDS FROM THE IPO” in the Annual Report, the board of the directors of the Company (the “**Board**”) would like to provide further information regarding the expected timeline for utilizing the remaining balance of the net proceeds from the IPO (the “**Net Proceeds**”) as at December 31, 2018 as stated in the Annual Report, details of which are set out as follows:

	Unutilized amount as at December 31, 2018 USD'000	Expected timeline for utilizing the remaining Net Proceeds ^(Note)
Investment	13,745.1	Expected to be fully utilized on or before June 30, 2022
Development and research	8,073.5	Expected to be fully utilized on or before December 31, 2022
Expansion of online game business	4,227.8	Expected to be fully utilized on or before December 31, 2021

	Unutilized amount as at December 31, 2018 USD' 000	Expected timeline for utilizing the remaining Net Proceeds ^(Note)
Marketing and advertisement	1,916.2	Expected to be fully utilized on or before June 30, 2020
Working capital and other general corporate purposes	3,040.2	Expected to be fully utilized on or before December 31, 2021
Total	31,002.8	

Note: The expected timeline for utilizing the remaining proceeds is based on the best estimation of the future market conditions made by the Group. It will be subject to change based on the current and future development of the market conditions.

The supplemental information provided in this announcement does not affect other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board
Digital Hollywood Interactive Limited
LU Yuanfeng
Chairman and Chief Executive Officer

Hong Kong, October 25, 2019

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LU Yuanfeng, Mr. HUANG Guozhan and Mr. HUANG Deqiang; and three independent non-executive directors, namely Mr. LI Yi Wen, Ms. Imma LING Kit-sum and Mr. LU Qibo.

* *For identification purpose only*