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Hisense 海信家電

HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

PROPOSED CHANGE OF AUDITOR

The Board announces that the Company proposes to terminate the appointment of Ruihua Certified Public Accountants LLP as the domestic and international auditor of the Company. With the recommendation of the audit committee of the Company, the Board proposes the appointment of ShineWing Certified Public Accountants LLP as the new domestic and international auditor of the Company, subject to the approval of the Shareholders at the EGM.

The board of directors (the “**Board**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) announces that the Company proposes to terminate the appointment of Ruihua Certified Public Accountants LLP (“**Ruihua**”) as the domestic and international auditor of the Company. In consideration of the future business development and audit needs of the Company, with the recommendation of the audit committee of the Company, the Board proposes to change the auditor of the Company.

The Board has resolved to propose the appointment of ShineWing Certified Public Accountants LLP (“**ShineWing**”) as the new domestic and international auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company. Such proposal is subject to approval by the shareholders of the Company (“**Shareholders**”) at the 2019 third extraordinary general meeting of the Company to be held on 13 December 2019 at 3:00 p.m. (“**EGM**”). ShineWing is an eligible firm of practising accountants which has been approved by the Ministry of Finance and the China Securities Regulatory Commission to provide auditing services in accordance with China Accounting Standards for Business Enterprises.

Ruihua has confirmed to the Board that there are no matters in relation to the proposed termination of its appointment as the domestic and international auditor of the Company that need to be brought to the attention of the Shareholders and creditors of the Company. The Board and the audit committee of the Company also confirmed that there are no matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders and there was no disagreement between the Company and Ruihua regarding the proposed termination of its appointment.

The EGM will be held for the Shareholders to consider and, if thought fit, approve the proposed change of auditor. A notice of the EGM, the proxy form and a circular containing, among other things, details of the proposed change of auditor of the Company have been despatched to the Shareholders on 28 October 2019.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Tang Ye Guo
Chairman

Foshan City, Guangdong, the People's Republic of China, 28 October 2019

As at the date of this announcement, the Company's executive directors are Mr. Tang Ye Guo, Mr. Jia Shao Qian, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Fei Li Cheng and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.