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(Carrying on business in Hong Kong as "275 凱華集團") (Incorporated in Bermuda with limited liability) (Stock Code: 275)

## WINDING UP PETITION UPDATE ON DELAY IN PUBLICATION OF ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Master Glory Group Limited (the "Company", together with its subsidiaries the "Group") pursuant to Rule 13.25 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

On 17 October 2019, the Company noted from certain press article that a winding up petition (the "**Petition**") has been filed by Emperor Securities Limited against the Company with the High Court of the Hong Kong Special Administrative Region, scheduled to be heard on 11 December 2019. The Company immediately contacted Emperor Securities Limited in respect of the Petition and on 18 October 2019, Emperor Securities Limited agreed to withdraw the Petition.

As at the date of this announcement and according to the Company's solicitors, the legal representatives of Emperor Securities Limited have proceeded with the application to withdraw the Petition with the High Court of the Hong Kong Special Administrative Region.

As disclosed in the announcement of the Company dated 30 September 2019, the Company has been working closely with the auditors of the Group to assist them in completing the audit work for finalization of the annual results of the Group for the year ended 31 March 2019 (the "2019 Annual Results"). Subsequent to meetings held with the auditors, the Company expects that the 2019 Annual Results will be published on or before 31 December 2019.

The Company will publish further announcement(s) to notify the date of the Board Meeting, the expected date of release of the 2019 Annual Results and the expected date of dispatch of the 2019 annual report as and when appropriate.

As a result of the delay in publication of the 2019 Annual Results, trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended at the request of the Company from 9:00 a.m. on 2 July 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board

MASTER GLORY GROUP LIMITED

Dr. Yap Allan

Chairman

Hong Kong, 6 November 2019

As at the date of this announcement, the directors of the Company are as follows:

*Executive Directors: Independent Non-executive Directors:* 

Dr. Yap Allan (Chairman)
Mr. Kwok Ka Lap, Alva
Mr. Heung Pik Lun, Edmond
Mr. Poon Kwok Hing, Albert

Dr. Wu Guangsheng Mr. Sin Chi Fai Dr. Wu Chun Wah