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Moody Technology Holdings Limited

滿地科技股份有限公司

*(Incorporated in the Cayman Island with limited liability
and continued in Bermuda with limited liability)*

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(I) RESIGNATION OF EXECUTIVE DIRECTOR; (II) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (III) CHANGE OF COMPANY SECRETARY

(I) RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Moody Technology Holdings Limited (the “Company”) hereby announces that Mr. Lin Qingxiong (“Mr. Lin”) has tendered his resignation as an executive director of the Company due to his other business commitment with effect from 7 November 2019. Mr. Lin confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

(II) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Wang Zhiping (“Mr. Wang”) has been appointed as the Executive Director with effect from 7 November 2019.

Mr. Wang, aged 31, holds a bachelor’s degree in business administration. In 2014, he established Xiamen Xunyi Network Technology Co. Ltd. with whom he has taken the role of general manager since 2014. He has extensive experience and resources in both e-commerce and blockchain.

Mr. Wang confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to their appointment.

Mr. Wang's appointment is one year from 7 November 2019 and he is entitled to receive a monthly director's fee of HK\$30,000, which is determined by the Board upon negotiation between Mr. Wang and the Company at arm's length on the basis of his previous experiences, professional qualification, responsibilities to be involved in the Company and the amount of time devoted to the Company's business as well as the prevailing market conditions. Mr. Wang is subject to retirement and will be eligible for re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company.

(III) CHANGE OF COMPANY SECRETARY

The Board hereby announce that Mr. Tsang Ho Yin ("Mr. Tsang") has tendered his resignation as the Company Secretary of the Company (the "Company Secretary") with effect from 7 November 2019. Mr. Tsang has confirmed that he did not have any disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that Mr. Tse Kwok Hing Henry ("Mr. Tse") has been appointed as the Company Secretary with effect from 7 November 2019. Mr. Tse has over 10 years of experience in accounting, auditing and finance fields. Mr. Tse was the chief financial officer and company secretary of China Yuanbang Property Holdings Limited, a company listed on the main board of the Singapore Exchange Securities Trading Limited (Stock Code: BCD.SI) from April 2016 to May 2018. Mr. Tse obtained a bachelor's degree of Business Administration in Accounting and Finance from the University of Hong Kong in 2007. He is currently a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Lin and Mr. Tsang for their valuable contributions to the Company during their tenure of office and its warmest welcome to Mr. Wang and Mr. Tse on their new appointment.

By order of the Board of
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Wu Jianxiong
Chairman and Executive Director

Hong Kong, 7 November 2019

As of the date of this announcement, the executive Directors are Mr. Wu Jianxiong, Mr. Lin Guoqin and Mr. Wang Zhiping; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Liu Junting.