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# 361°

## **361 Degrees International Limited**

**361 度國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1361)**

### **CHANGE OF AUDITOR**

This announcement is made by 361 Degrees International Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company hereby announces that KPMG (“**KPMG**”) has resigned as the auditor of the Company with effect from 13 November 2019 as KPMG and the Company could not reach a consensus on the audit service fee regarding the annual audit for the financial year ending 31 December 2019.

The Board, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), has resolved to appoint Moore Stephens CPA Limited (“**Moore Stephens**”) as the new auditor of the Company with effect from 13 November 2019 to fill the casual vacancy following the resignation of KPMG . Moore Stephens shall hold office until the conclusion of the next annual general meeting of the Company.

KPMG has provided a confirmation to the Company that there are no matters in connection with its resignation as the auditor of the Company that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the Audit Committee have confirmed that there are no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for their professional and quality services rendered to the Company during the past years.

By order of the Board  
**361 Degrees International Limited**  
**Ding Huihuang**  
*Chairman*

Hong Kong, 13 November 2019

*As at the date of this announcement, the directors of the Company are as follows:*

*Executive Directors:* Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi

*Independent Non-Executive Directors:* Mr. Li Yuen Fai Roger, Mr. Hon Ping Cho Terence and Mr. Chen Chuang