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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

APPOINTMENT OF AUDITOR

Reference is made to the announcement (the “**Announcement**”) of Titan Petrochemicals Group Limited (the “**Company**”) dated 21 November 2019 in relation to the resignation of Elite Partners CPA Limited (the “**Former Auditor**”) as the auditor of the Company and its subsidiaries (the “**Group**”). Unless otherwise defined, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board is pleased to announce that, with the recommendation of the audit committee of the Company, Asian Alliance (HK) CPA Limited has been appointed as the new auditor of the Group with effect from 5 December 2019, to fill the casual vacancy following the resignation of the Former Auditor and to hold the office until the conclusion of the forthcoming annual general meeting of the Company.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Qiandong
Executive Director

Hong Kong, 5 December 2019

As at the date of this announcement, the executive Director is Mr. Zhang Qiandong; the non-executive Directors are Mr. Lai Wing Lun (Chairman), Mr. Osman Mohammed Arab and Ms. Meng Ke Xin; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander.