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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

RESIGNATION OF JOINT COMPANY SECRETARY

The Board announces that Mr. Lo Tai On has resigned as a joint company secretary of the Company with effect from 16 December 2019.

The Board further announces that Mr. Luan Jie, the other joint company secretary of the Company, is qualified to act as the company secretary of the Company. Following the resignation of Mr. Lo, Mr. Luan will act as the sole company secretary of the Company.

The board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) announces that Mr. Lo Tai On (“**Mr. Lo**”) has resigned as a joint company secretary of the Company with effect from 16 December 2019. Mr. Lo has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Luan Jie (“**Mr. Luan**”), the other joint company secretary of the Company, is qualified to act as the company secretary of the Company. Following the resignation of Mr. Lo, Mr. Luan will act as the sole company secretary of the Company.

At the time of Mr. Luan’s appointment as a joint company secretary of the Company on 28 November 2016, Mr. Luan did not possess the requisite qualifications under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company had applied for and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) had granted on 25 November 2016 a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of appointment of Mr. Luan as the joint company secretary of the Company (the “**Waiver Period**”), on the condition that, among other things, during the Waiver Period Mr. Luan would be assisted by Mr. Lo, a joint company secretary of the Company who

possesses the relevant professional qualifications of company secretary under Rules 3.28 and 8.17 of the Listing Rules, so as to enable Mr. Luan to acquire the relevant experience within the meaning of Rule 3.28 of the Listing Rules and to discharge his functions as a company secretary of the Company.

During the Waiver Period, Mr. Luan has discharged his duty as a joint company secretary of the Company with the assistance of Mr. Lo and has acquired a good understanding of the Listing Rules and the relevant experience as a company secretary within the meaning of Rule 3.28 of the Listing Rules while discharging his duties. At the end of the Waiver Period, the Company applied for and the Stock Exchange agreed on 13 December 2019 that Mr. Luan is qualified to act as the company secretary of the Company under Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude for the contributions that Mr. Lo made to the Company.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Wang Jun
Chairman

Beijing, the PRC
16 December 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.