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## **Century Sage Scientific Holdings Limited**

**世紀睿科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1450)**

### **CHANGE OF AUDITORS**

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **RESIGNATION OF AUDITORS**

The board of directors (the “**Board**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditors of the Company with effect from 16 December 2019 as the Company and PwC could not reach an agreement on the audit fee for the financial year ending 31 December 2019.

The Company was incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditors to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. PwC has therefore not issued such confirmation to the Company. Both the Board and the Audit Committee of the Company (“**Audit Committee**”) confirm that there is no disagreement between the Company and PwC except for the audit fee for the financial year ending 31 December 2019 and that there are no other matters in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board confirms that PwC has not commenced any audit work on the financial statements of the Group for the financial year ending 31 December 2019. The Board believes that the change of auditors will not have any impact on the annual audit of the Group for the financial year ending 31 December 2019.

The Board would like to take the opportunity to thank PwC for their professional services provided to the Company in the past years.

## **APPOINTMENT OF JOINT AUDITORS**

The Board, with the recommendation from the Audit Committee, has resolved to appoint Mazars CPA Limited and LKY China as the joint auditors of the Company with effect from 16 December 2019 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

By order of the Board  
**Century Sage Scientific Holdings Limited**  
**Lo Chi Sum**  
*Chairman*

Hong Kong, 16 December 2019

*As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Wong Kwok Fai, Mr. Sun Qingjun, Mr. Geng Liang and Mr. Zheng Yi, and the independent non-executive Directors are Mr. Hung Muk Ming, Dr. Ng Chi Yeung, Simon and Mr. Mak Kwok Wing.*