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**TIANNENG POWER INTERNATIONAL LIMITED**

**天能動力國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00819)**

## **CHANGE OF AUDITOR**

This announcement is made by Tianneng Power International Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 18 December 2019 after taking into account, among other factors, the level of audit fees, the professional risk associated with the audit and its available internal resources in light of current work flows for the Company’s financial year ending 31 December 2019.

The Board, with the recommendation from the Company’s audit committee (the “**Audit Committee**”), has resolved to appoint ZHONGHUI ANDA CPA Limited as the new auditor of the Group with effect from 24 December 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

Deloitte has confirmed in its letter of resignation dated 18 December 2019 that there are no matters connected to its resignation as the auditor of the Group that need to be brought to the attention of holders of the Company’s securities or the Company’s creditors. In addition, there are no circumstances connected with its resignation that Deloitte considers should be brought to the attention of members or creditors of the Company’s subsidiaries established in Hong Kong.

The Board and the Audit Committee confirm that there is no disagreement or dispute between the Company and Deloitte except for the 2019 annual audit fee and that there are no unresolved issues concerning the change of the auditor. The Board and the Audit Committee also confirm that there are no other matters or circumstances connected to the change of the Group's auditor that need to be brought to the attention of holders of the Company's securities or the Company's creditors.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for the professional and quality services it provided to the Group over the years.

By Order of the Board  
**Tianneng Power International Limited**  
**Zhang Tianren**  
*Chairman*

Hong Kong, 24 December 2019

*As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; the independent non-executive directors of the Company are Mr. WU Feng, Mr. HUANG Dongliang and Mr. ZHANG Yong.*