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Kin Pang Holdings Limited
建鵬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1722)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kin Pang Holdings Limited (the “**Company**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that on 30 December 2019 the Board and the audit committee of the Company (the “**Audit Committee**”) received a resignation letter (the “**Resignation Letter**”) from Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) as the auditor of the Company with immediate effect.

As stated in the Resignation Letter, Deloitte resigned after taking into account various factors that include the level of audit fees and their available internal resources in light of current work flows.

Deloitte also confirmed in the Resignation Letter that there are no matters in connections with its resignation that need to be brought to the attention of holders of securities or creditors of the Company.

The Board further announces, with the recommendation from the Audit Committee, the Board resolved to appoint Moore Stephens CPA Limited as the auditor of the Company on 30 December 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Both the Board and the Audit Committee confirmed that there is no disagreement between the Company and Deloitte and that there are no circumstances in respect of the change of auditor which should be brought to the attention of holders of securities or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Company during the past years.

By Order of the Board
Kin Pang Holdings Limited
Kong Kin I
Chairman

Macau, 30 December 2019

As at the date of this announcement, the Board comprises (i) Mr. Kong Kin I (Chairman and Chief Executive Officer) and Ms. Choi Fong Lan as executive directors of the Company; and (ii) Mr. Cheung Wai Lun Jacky, Mr. Cheung Kin Wing and Mr. Zhao Zhipeng as independent non-executive directors of the Company.