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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**  
**百盛商業集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code : 3368)**

**CHANGE OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND  
PROCESS AGENT IN HONG KONG**

The board of directors (the “**Board**”) of Parkson Retail Group Limited (the “**Company**”) announces that Mrs. Seng Sze Ka Mee, Natalia (“**Mrs. Seng**”) has resigned as the company secretary of the Company, and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the process agent in Hong Kong of the Company (the “**Process Agent**”) for the purpose of accepting service of process in Hong Kong under the Companies Ordinance, Chapter 622 of the Laws of Hong Kong, with effect from 31 December 2019.

Mrs. Seng has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Following the resignation of Mrs. Seng, the Board also announces the appointment of Ms. Yuen Wing Yan, Winnie (“**Ms. Yuen**”) as the company secretary and Authorised Representative for the purpose of the Listing Rule of the Company, both with effect from 31 December 2019. Ms. Yuen meets the requirements under Rules 3.28 and 8.17 of the Listing Rules. Ms. Yuen, who was appointed as one of the Process Agents of the Company since 20 November 2018, shall continue to be the Process Agent of the Company.

Ms. Yuen is a Director of Corporate Services of Tricor Services Limited, Asia’s leading business expansion specialist. Ms. Yuen has over 25 years of experience in the corporate secretarial field. She has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Yuen is currently acting as the company secretary or joint company secretary of a few listed companies on the Stock Exchange.

Ms. Yuen is a Chartered Secretary, a Chartered Governance Professional and a Fellow of both The Hong Kong Institute of Chartered Secretaries (“HKICS”) and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom. She is a holder of the Practitioner's Endorsement from HKICS.

The Board would like to express its gratitude to Mrs. Seng for her valuable efforts and contributions to the Company and take the opportunity to express its warmest welcome to Ms. Yuen on her new appointments.

On behalf of the Board  
**PARKSON RETAIL GROUP LIMITED**  
**Tan Sri Cheng Heng Jem**  
*Executive Director & Chairman*

31 December 2019

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Ko Desmond and Mr. Yau Ming Kim, Robert*