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REXLot Holdings Limited

御泰中彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by REXLot Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 March 2019, 29 March 2019, 10 April 2019, 27 June 2019, 29 August 2019 and 30 September 2019 (the “**Announcements**”) in relation to, among other things, the suspension of trading in the shares of the Company (the “**Suspension**”) pending publication of the 2018 Annual Results and 2019 Interim Results. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

PUBLICATION OF 2018 ANNUAL RESULTS, 2018 ANNUAL REPORT, 2019 INTERIM RESULTS AND 2019 INTERIM REPORT

The Company has been proactively working with the auditors to carry out the audit for the 2018 Annual Results. The Company also continues to prepare the 2019 Interim Results and the 2019 Interim Report. The Company intends to publish the 2018 Annual Results and 2019 Interim Results as soon as practicable. The Company will publish further announcement(s) to inform the shareholders of the Company of the date(s) of the Board meeting to approve the 2018 Annual Results and the 2019 Interim Results and the despatch of the 2018 Annual Report and the 2019 Interim Report, and any other update information as and when appropriate.

BUSINESS UPDATE

The Group’s lottery business operations in the PRC remain to be the system and games development business and the distribution and marketing business. The Group’s lottery business is experiencing a difficult period. The Chinese lottery market recorded total sales of RMB343.4 billion in the first ten months of 2019, representing a drop of over 19% compared to the same period of 2018. The operating environment in 2019 was challenging.

The Directors wish to point out that notwithstanding the Suspension:

- (i) the Group is carrying on its businesses as usual and the Directors consider that the Suspension does not have any material adverse effect on the daily business operation of the Group; and
- (ii) the Suspension does not have any material adverse effect on the financial position of the Group.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Woo Ming Wah
Company Secretary

Hong Kong, 31 December 2019

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon; one non-executive director namely Mr. Yuen Wai Ho; and three independent non-executive directors namely, Mr. Chow Siu Ngor, Mr. Wong Hoi Kuen and Mr. Hung Hing Man.