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AKM Industrial Company Limited

安捷利實業有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1639)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of AKM Industrial Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 27 December 2019 after taking into account, among other factors, the level of audit fees, the professional risk associated with the audit and its available internal resources in the light of current work flows.

Deloitte has confirmed in its letter of resignation dated 27 December 2019 that there are no matters in relation to its resignation that need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee (“**Audit Committee**”) of the Company also confirmed that there is no disagreement between Deloitte and the Company, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the holders of securities or creditors of the Company.

The Board, with the recommendation from the Audit Committee, has resolved to appoint SHINEWING (HK) CPA Limited as the auditor of the Company with effect from 6 January 2020 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Group in the past years.

By order of the Board
AKM Industrial Company Limited
Xiong Zheng Feng
Chairman

Hong Kong, 6 January 2020

As at the date of this announcement, the executive Director is Mr. Xiong Zheng Feng; the non-executive Directors are Mr. Gao Xiaoguang, Mr. Jia Junan, Mr. Wang Chunsheng, Ms. Zhang Xiaoming and Mr. Yu Daochun; and the independent non-executive Directors are Mr. Hung Chi Yuen Andrew, Mr. Cui Zheng and Mr. Yang Zhaoguo.