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## **C CHENG HOLDINGS LIMITED** **思城控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1486)**

### **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of C Cheng Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 17 January 2020. Deloitte tendered their resignation as auditor after taking into account many factors including the level of audit fees and their available internal resources in light of current work flows.

Deloitte has confirmed in its letter of resignation dated 17 January 2020 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and Deloitte in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee of the Company, Ernst & Young (“EY”) has been appointed as the auditor of the Company with effect from 17 January 2020 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to EY on its appointment as the auditor of the Company.

By order of the Board  
**C Cheng Holdings Limited**  
**Liang Ronald**  
*Chairman and Executive Director*

Hong Kong, 17 January 2020

*As at the date of this announcement, the executive Directors are Mr. Liang Ronald, Mr. Liu Gui Sheng, Mr. Fu Chin Shing, Mr. Wang Jun You, Mr. Liu Yong and Mr. Ma Kwai Lam Lambert, and the independent non-executive Directors are Mr. Lo Wai Hung, Mr. Yu Chi Hang and Ms. Su Ling.*