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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
COMPOSITION OF THE BOARD COMMITTEES
AND
COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE**

The Board announces that with effect from 22 January 2020:

- (i) Ms. Wang Yuying has resigned as an independent non-executive Director, the chairman of the audit committee of the Company, a member of each of the nomination committee and the remuneration committee of the Company;
- (ii) Mr. Nguyen Van Tu Peter has been appointed as an independent non-executive Director, a member of each of the audit committee, the nomination committee and the remuneration committee of the Company;
- (iii) Mr. Bao Jinqiao has resigned as the chairman of each of the nomination committee and the remuneration committee of the Company;
- (iv) Mr. Li Chun Kei has been appointed as the chairman of each of the audit committee, the nomination committee and the remuneration committee of the Company;
- (v) Ms. Lam Pui Sea has resigned as the company secretary and the Authorized Representative of the Company; and
- (vi) Ms. Lok Man Tsit has been appointed as the company secretary and the Authorized Representative of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landing International Development Limited (the “**Company**”) announces that with effect from 22 January 2020, Ms. Wang Yuying (“**Ms. Wang**”) has resigned as an independent non-executive Director, the chairman of the audit committee of the Company, a member of each of the nomination committee and the remuneration committee of the Company due to her other personal commitment.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 22 January 2020, Mr. Nguyen Van Tu Peter (“**Mr. Nguyen**”) has been appointed as an independent non-executive Director, a member of each of the audit committee, the nomination committee and the remuneration committee of the Company. The biography of Mr. Nguyen is set out as follows:

Mr. Nguyen, aged 76, is a senior counsel and was called to the Bar in England by the Honourable Society of the Middle Temple in 1970. He was an Assistant Crown Counsel and Crown Counsel in the Legal Department of Hong Kong during the period from August 1970 to November 1974 and was in private practice as a barrister in Hong Kong subsequently for approximately twenty years. Mr. Nguyen was appointed as Director of Public Prosecutions in the Legal Department of Hong Kong during the period from July 1994 to October 1997 and was the first Chinese to hold such position. Mr. Nguyen became a Queen’s Counsel in 1995 and was appointed as Judge of the Court of First Instance of the High Court, Hong Kong from February 1998 to April 2009. Currently, Mr. Nguyen is an independent non-executive director of Goldlion Holdings Limited (stock code: 533) and Greenheart Group Limited (stock code: 94), both being listed public companies in Hong Kong. During the last three years, Mr. Nguyen was an independent non-executive director of Combest Holdings Limited (stock code: 8190), Integrated Waste Solutions Group Holdings Limited (stock code: 923) and Pacific Andes International Holdings Limited (stock code: 1174), all being listed public companies in Hong Kong.

There is no service contract between the Company and Mr. Nguyen. He is appointed for a fixed term of one (1) year commencing from 22 January 2020, which is automatically renewable for successive terms of one year upon the expiry of a term. He is subject to retirement at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three (3) years and in accordance with the Bye-laws of the Company. Mr. Nguyen will be entitled to a director’s fee of HK\$150,000 per annum, which has been determined with reference to his background, his duties and responsibilities within the Company, current remuneration of other Directors, and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, as at the date of this announcement, Mr. Nguyen has confirmed that he:

- (a) does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other positions with the Company or other subsidiaries of the Company;
- (c) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO);
- (d) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “Listing Rules”)); and
- (e) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment as the Director of the Company and he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Nguyen for joining the Board.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board announces that, with effect from 22 January 2020, (i) Mr. Li Chun Kei, an independent non-executive Director and an existing member of each of the audit committee, the nomination committee and the remuneration committee of the Company, has been appointed as the chairman of each of the audit committee, the nomination committee and the remuneration committee of the Company; and (ii) Mr. Bao Jinqiao (“**Mr. Bao**”), an independent non-executive Director, has resigned as the chairman of each of the nomination committee and the remuneration committee of the Company. Mr. Bao remains as a member of each of the audit committee, the nomination committee and the remuneration committee of the Company.

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board announces that, with effect from 22 January 2020, Ms. Lam Pui Sea (“**Ms. Lam**”) has resigned as the company secretary and an authorized representative of the Company under Rule 3.05 of Listing Rules (the “**Authorized Representative**”). Ms. Lam has confirmed that she has no disagreement with the Board and there are no circumstances relating to her resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lam for her valuable contributions to the Company during her tenure of office.

The Board also announces that, with effect from 22 January 2020, Ms. Lok Man Tsit (“**Ms. Lok**”) has been appointed as the company secretary and the Authorized Representative of the Company. Ms. Lok has more than 12 years of experience in acting as a company secretary of listed companies on the Stock Exchange and providing related company secretarial services. She holds a master degree of Science in Professional Accounting and Corporate Governance. Ms. Lok is an associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators.

The Board would like to take this opportunity to welcome Ms. Lok for her new appointment.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 22 January 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Chu Huafeng and Mr. Yeung Lo as executive Directors; and Mr. Bao Jinqiao, Mr. Li Mingfa, Mr. Li Chun Kei and Mr. Nguyen Van Tu Peter as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.