

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2448)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION
TO THE PROPOSED CHANGE OF AUDITORS**

Reference is made to the announcement of Space Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 January 2020 in relation to the proposed change of auditors (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

FURTHER UPDATE TO THE ANNOUNCEMENT

Subsequent to the issue of the Announcement, on the 23 January 2020, PwC received a professional clearance letter from KPMG confirmed that there were no circumstances surrounding the proposed change in auditors of the Company which KPMG considered should be made aware of in accordance with section 440 of the Code of Ethics issued by the Hong Kong Institute of Certified Public Accountants.

In supplement to the verbal confirmation from KPMG that there were no professional issues that they may need to bring to the attention of the Board of Directors of the Company, on the 23th January 2020, the Audit Committee and Board of Directors received a letter from KPMG to claim that other than they have yet to receive settlement of the remaining fee for the audit of the Company’s financial statements for the year ended 31 December 2018, there are no other matters in respect of the circumstances leading to their cessation as the Company’s auditor in their opinion need to be reported to the Audit Committee and Board of Directors.

As disclosed in the Announcement, the Circular containing, among other matters, further information on the Proposed Removal and the Proposed Appointment, together with a notice convening the EGM, is expected be despatched to the Shareholders by today.

By Order of the Board
SPACE GROUP HOLDINGS LIMITED
Che Chan U
Chairman

Hong Kong, 24 January 2020

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun and Mr. Wan Yee Sang as executive Directors; and Mr. Fan Chun Wah, Andrew, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.